



Market Rule Amendment Submission

This form is used to request an amendment to, or clarification of, the *Market Rules*. Please complete the first four parts of this form and submit the completed form by email or fax to the following:

Email Address: Rule.Amendments@theIMO.com

Fax No.: (416) 506-2847 Attention: Market Rules Group

Subject: *Market Rule Amendment Submission*

All information submitted in this process will be used by the *IMO* solely in support of its obligations under the *Electricity Act, 1998*, the *Ontario Energy Board Act, 1998*, the *Market Rules* and associated policies, standards and procedures and its licence. All submitted information will be assigned the *confidentiality classification* of “public” upon receipt. You should be aware that the *IMO* will *publish* this *amendment submission* if the *Technical Panel* determines it warrants consideration and may invite public comment.

Terms and acronyms used in this Form that are italicized have the meanings ascribed thereto in Chapter 11 of the *Market Rules*.

PART 1 – SUBMITTER’S INFORMATION

Please enter contact information in full

Name: IMO Staff	
(if applicable) <i>Market Participant / Metering Service Provider No.</i> ¹ :	<i>Market Participant Class:</i>
Telephone: 416-506-2801	Fax: 416-506-2847
Email Address: rule.amendments@theimo.com	

PART 2 – MARKET RULE AMENDMENT SUBMISSION INFORMATION

Subject: Day-Ahead Market		
Title: Publishing and Reporting		
Nature of request (please indicate with X): <input type="checkbox"/> Alteration <input type="checkbox"/> Deletion <input checked="" type="checkbox"/> Addition <input type="checkbox"/> Clarification		
Chapter: 12	Appendix:	Sections: 5
Sub-sections proposed for amending/clarifying :		

¹ This number is a maximum of 12 characters and does not include any spaces or underscore.

PART 3 – DESCRIPTION OF THE ISSUE

Provide a brief description of the issue and reason for the proposed amendment. If possible, provide a qualitative and quantitative assessment of the impacts of the issue on you and the *IMO-administered markets*. Include the Chapter and Section number of the relevant market rules.

Background:

In consultation with market participants and other stakeholders, the IMO has developed a high level design for a day-ahead market¹. The IMO Board has endorsed proceeding with the development of a day-ahead market and has directed the IMO to proceed with the detailed design and market rule amendments for the day-ahead market consistent with the high level design. Market rule amendments are needed to incorporate the publishing and reporting requirements for the day-ahead market. The following is a brief summary of the publishing and reporting requirements for the day-ahead market. The detailed design document² provides further information on this aspect of the day-ahead market.

Summary:

Upon completion of the day-ahead market calculations, a number of reports need to be produced. Some need to be participant facing and include both public and confidential day-ahead market results. Public reports need to include information on uniform market clearing prices, locational marginal prices for informational purposes, total constrained schedules, and other aggregated quantity information. Confidential day-ahead market results include market participant specific financially binding constrained schedules and unconstrained schedules, binding import schedules, and physical bilateral contract data.

So that all market participants have equal access to day-ahead market results, the following information should be published (i.e. made publicly available on the IMO web-site) by 14:00 EST following the completion of the day-ahead market:

- For virtual transactions, total hourly quantities of virtual bids and offers both cleared and not cleared in the day-ahead market.
- For physical transactions, hourly physical bid load quantities both cleared and not cleared in the day-ahead market.
- For intertie transactions, total inter-tie trading volume for all day-ahead market products: energy and each class of operating reserve for both imports and exports.
- Prices: Hourly uniform market clearing prices will be published for energy and each of the 3 classes of operating reserve from pass 5. Pricing points will include the Ontario zone for the uniform price and each of the intertie zones for zonal prices. A set of nodal prices will also be published for informational purposes based on the output of passes 3 and 4.
- Schedules: Hourly total generation facilities and imports committed and the price responsive loads that are dispatched off to meet Ontario forecast demand in pass 2. Total unconstrained schedules for energy and each class of operating reserve from Pass 5.

Upon successful completion of the day-ahead market, market participants who submitted bids and

¹ High Level design strawman IMO public web-site location:
[http://www.theimo.com/imoweb/pubs/consult/mep/day-ahead market WG Strawman-4 0.pdf](http://www.theimo.com/imoweb/pubs/consult/mep/day-ahead%20market%20WG%20Strawman-4%200.pdf).

² Day-ahead Market Detailed Design: Publishing and Reporting:
[http://www.theimo.com/imoweb/pubs/consult/mep/dam wg IMO DES 0012 day-ahead market PubReport 1.pdf](http://www.theimo.com/imoweb/pubs/consult/mep/dam_wg_IMO_DES_0012_day-ahead%20market%20PubReport_1.pdf).

PART 3 – DESCRIPTION OF THE ISSUE

offers will also need to be able to access their confidential results. These results include:

- Financially binding hourly constrained schedules for each resource committed for energy and operating reserve from pass 3;
- Hourly unconstrained schedules for each resource for energy and operating reserve from pass 5;
- Hourly constrained schedules from pass 4 for information purposes;
- Financially binding import schedules required to meet next day Ontario demand from pass 1 and pass 2; and
- Physical bilateral contract data to confirm contract volumes for each hour.

PART 4 – PROPOSAL (BY SUBMITTER)

Provide your proposed amendment. If possible, provide suggested wording of proposed amendment.

It is proposed that a new section 5, entitled “Releasing and Publishing Day-Ahead Market Information” be included in the new Chapter 12 “Day-Ahead Market Operations”. It would contain the rules obligating the IMO to make public information on uniform market clearing prices, locational marginal prices for informational purposes, total constrained schedules, and other aggregated quantity information, and obligating the IMO to release the confidential day-ahead market results, which include financially binding constrained schedules and unconstrained schedules, binding import schedules, and market participant specific physical bilateral contract data.

Due to the limited nature of these rule amendments, it is proposed that these amendments be incorporated in MR-00264 – Day-Ahead Market Operations rather than carrying them forward under a separate MR.

PART 5 – FOR *IMO* USE ONLY

Technical Panel Decision on Rule Amendment Submission

MR number: MR-00269

PART 5 – FOR *IMO* USE ONLY

Date submitted to <i>Technical Panel</i>: October 29, 2004	
Accepted by <i>Technical Panel</i> as: __ General __ Urgent __ Minor (please indicate with X)	Date: N/A
Criteria for acceptance: N/A	
Priority: N/A	
Criteria for assigning priority: N/A	
Not accepted (please indicate with X):	
Clarification/interpretation required (please indicate with X):	
<i>Technical Panel</i> minutes reference: IMOTP-153-1	
<i>Technical Panel Comments:</i> The Technical Panel agreed that the market rule amendments identified within MR-00269-Q00 would be incorporated within MR-00264: Day-Ahead Market Operations.	