



Market Rule Amendment Submission

This form is used to request an amendment to, or clarification of, the *Market Rules*. Please complete the first four parts of this form and submit the completed form by email or fax to the following:

Email Address: Rule.Amendments@theIMO.com

Fax No.: (416) 506-2847 Attention: Market Rules Group

Subject: *Market Rule Amendment Submission*

All information submitted in this process will be used by the *IMO* solely in support of its obligations under the *Electricity Act, 1998*, the *Ontario Energy Board Act, 1998*, the *Market Rules* and associated policies, standards and procedures and its licence. All submitted information will be assigned the *confidentiality classification* of “public” upon receipt. You should be aware that the *IMO* will *publish* this *amendment submission* if the *Technical Panel* determines it warrants consideration and may invite public comment.

Terms and acronyms used in this Form that are italicized have the meanings ascribed thereto in Chapter 11 of the *Market Rules*.

PART 1 –SUBMITTER’S INFORMATION

Please enter contact information in full

Name: IMO Staff	
(if applicable) <i>Market Participant / Metering Service Provider No.</i> ¹ :	<i>Market Participant Class:</i>
Telephone: (416) 506-2801	Fax: (416) 506-2847
Email Address: rule.amendment@theIMO.com	

PART 2 – MARKET RULE AMENDMENT SUBMISSION INFORMATION

Subject: Functional Deferral of Capacity Reserve Market		
Title: Extending Deferral of Capacity Reserve Market		
Nature of request (please indicate with X): <u> X </u> Alteration <u> </u> Deletion <u> </u> Addition		
Chapter: 1	Appendix:	Sections:4.4A
Sub-sections proposed for amending/clarifying :		

¹ This number is a maximum of 12 characters and does not include any spaces or underscore.

PART 3 – DESCRIPTION OF THE ISSUE

Provide a brief description of the issue and reason for the proposed amendment. If possible, provide a qualitative and quantitative assessment of the impacts of the issue on you and the *IMO-administered markets*. Include the Chapter and Section number of the relevant market rules.

The market rules in section 4.4A of Chapter 1 prescribes the deferral of the capacity reserve market and provides the date upon which the market rules regarding the capacity reserve market would come into force. That date is June 1, 2003. It should be noted that the IMO Board has the sole discretion to activate the capacity reserve market, as prescribed in section 10.1.3 of Chapter 7 of the market rules.

The IMO has initiated a Market Evolution Program to evolve and improve the Ontario electricity market. This program is, among other things, assessing resource adequacy initiatives for the Ontario market. These resource adequacy initiatives include the capacity reserve market as currently defined in the market rules. The IMO Board will be making decisions within the Market Evolution Program context on which resource adequacy initiatives will be implemented including whether or not to implement the capacity reserve market. Therefore, there is a need to amend the market rules to defer the coming into force of the market rules for the capacity reserve market until the IMO Board has decided how the IMO markets should evolve over the next few years.

PART 4 – PROPOSAL (BY SUBMITTER)

Provide your proposed amendment. If possible, provide suggested wording of proposed amendment.

This proposal suggests section 4.4A of Chapter 1 be revised to extend the deferral of the coming into force of the market rules for the capacity reserve market from the current 12-month deferral to a date to be determined by the IMO Board.

PART 5 – FOR IMO USE ONLY

Technical Panel Decision on Rule Amendment Submission

MR number: MR-00222-Q00

Date submitted to *Technical Panel*: February 25, 2003

PART 5 – FOR *IMO* USE ONLY

Accepted by <i>Technical Panel</i> as: <u> X </u> General <u> </u> Urgent Minor (please indicate with X)	Date: February 25, 2003
Criteria for acceptance: f) It identifies ambiguity or confusion within the rules that cause interpretation confusion and leads to poor coordination of implementation or to future disputes.	
Priority: High	
Criteria for assigning priority: d) Practical consequences – implementing the proposed market rule amendment would avoid an unnecessary event of non-compliance by the IMO.	
Not accepted (please indicate with X):	
Clarification/interpretation required (please indicate with X):	
<i>Technical Panel</i> minutes reference: IMOTP 122-1	
<i>Technical Panel</i> Comments:	