



Market Rule Amendment Submission

Please complete the first four parts of this form and submit the completed form by email or fax to the following:

Email Address: Rule.Amendments@theIMO.com

Fax No.: (416) 506-2847 Attention: Market Rules Group

Subject: *Market Rule Amendment Submission*

All information submitted in this process will be used by the *IMO* solely in support of its obligations under the "Electricity Act, 1998", the "Ontario Energy Board Act, 1998", the "Market Rules" and associated policies, standards and procedures and its licence. All submitted information will be assigned the confidentiality classification of "public" upon receipt. You should be aware that the *IMO* will *publish* this *amendment submission* if the Technical Panel determines it warrants consideration and may invite public comment.

Terms and acronyms used in this Form that are italicized have the meanings ascribed thereto in Chapter 11 of the "Market Rules".

PART 1 – SUBMITTER’S INFORMATION

Please enter contact information in full

Name: John MacKenzie	
(if applicable) <i>Market Participant / Metering Service Provider No.</i> ¹ :	<i>Market Participant Class:</i> IMO Staff
Telephone : 416-506-2842	Fax: 416-506-2847
Email Address: rule.amendments@theIMO.com	

PART 2 – MARKET RULE AMENDMENT SUBMISSION INFORMATION

Subject: Transmission Rights Market			
Title : Transmission Rights Market Contingency Plan and Clean-up – Contingency Plan			
Nature of request (please indicate with X): X-Alteration Deletion Addition Clarification			
Chapter: 8	Appendix:	Sections :	4.1
Sub-sections proposed for amending/clarifying :			

¹ This field is restricted to a maximum of 12 characters and does not allow any spaces or underscore.

PART 3 – DESCRIPTION OF THE ISSUE

Provide a brief description of the issue and reason for the proposed amendment. If possible, provide a qualitative and quantitative assessment of the impacts of the issue on you and the *IMO-administered markets*. Include the Chapter and Section number of the relevant market rules.

The *market rules* do not currently enable the *IMO* to take contingency actions in the event that the *market participant* interface is unavailable during an active *transmission rights* auction. Any of the following events may cause the *market participant* interface to become unavailable:

- 1) Failures in any of the components of the participant network or a *transmission rights participant's* participant workstation including:
 - a) Hardware;
 - b) Software; or
 - c) Communications components.
- 2) Failure in any of the *IMO TR* and associated systems including:
 - a) Hardware;
 - b) Software; or
 - c) Communications.

The actions which the *IMO* may take in the event of an failure occurring during a *transmission rights auction* are outlined in Appendix F of *Market Manual*, Part 4.4, Transmission Rights Auction. When a failure occurs the *IMO* will declare that the *TR auction* has experienced a contingency through a public advisory process. Depending upon the type of contingency, *transmission rights* participants may be requested to: hold all *bids* and *offers*; submit *bids* through an alternative method or; review and resubmit *bids* and *offers*.

The *market rules* are also silent on the *IMO's* obligations if the contingency provisions of Appendix F cannot be implemented and if there is a need to indefinitely cancel the *TR auction*.

PART 4 – PROPOSAL

Provide your proposed amendment. If possible, provide suggested wording of proposed amendment.

Amend section 4.1 of Chapter 8 to: authorize the *IMO* to invoke a contingency plan in the event of the *IMO's* inability to run a *transmission rights auction*; and, to articulate what the *IMO* is authorized to do if the contingency plan cannot be invoked and there is a need to indefinitely cancel the *TR auction*.

PART 5 – FOR IMO USE ONLY

Rule Amendment Submission Acceptance Information	
MR number: MR-00196-Q00	
Date submitted to <i>Technical Panel</i>: 10 May 2002	
Accepted by Technical Panel as : General <input checked="" type="checkbox"/> Urgent <input type="checkbox"/> Minor <input type="checkbox"/> (please indicate with X)	Date: 14 May 2002
Criteria for acceptance: Identifies an ambiguity or confusion within the rules that may cause interpretation confusion and leads to poor coordination of implementation or to future disputes (refer to criteria B1(f) as listed in Appendix B of Market Manual 2.3 – Market Rule Amendment Procedure).	
Priority: High	
Criteria for assigning priority: Pervasive to all transmission rights market participants (refer to criteria B4”a” as listed in Appendix B of Market manual 2.3 – Market Rule Amendment Procedure).	
Not accepted (please indicate with X):	
Clarification/interpretation required (please indicate with X):	
Technical Panel minutes reference : IMOTP 105-1	
Technical Panel Comments : The Panel recognizes the need for these market rule amendments in order to give force to the existing contingency plan specified in Market Manual 4.3 Appendix F, and also to address the situation where a transmission rights auction cannot be conducted. A specific proposal to amend the market rules will be developed and posted for stakeholder review and comment.	



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PART 2 – MARKET RULE AMENDMENT SUBMISSION INFORMATION

Subject: Transmission Rights Market			
Title : Transmission Rights Market Contingency Plan and Clean-up - Include Additional Banks for Provision of TR Market Deposits			
Nature of request (please indicate with X): X-Alteration Deletion Addition Clarification			
Chapter: 8	Appendix:	Sections :	4.8

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PART 2 – MARKET RULE AMENDMENT SUBMISSION INFORMATION

Sub-sections proposed for amending/clarifying : 4.8.2A.1
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PART 3 – DESCRIPTION OF THE ISSUE

Provide a brief description of the issue and reason for the proposed amendment. If possible, provide a qualitative and quantitative assessment of the impacts of the issue on you and the *IMO-administered markets*. Include the Chapter and Section number of the relevant market rules.

Amendments have been made to the federal Bank Act, S.C. 1991, c.46 since the <i>market rules</i> on <i>transmission rights</i> market deposits were prepared. These amendments allow foreign banks to operate through branches of the foreign bank rather than a Canadian subsidiary of the foreign bank. Such banks are identified in a new Schedule to the Act. The <i>IMO Board</i> recently approved a <i>market rule</i> amendment under MR-00191 to include such additional banks for <i>market participant prudential support</i> and banking arrangements for the real-time market. Changes similar to those of MR-00191 for the electricity markets are required as well for the <i>TR</i> market.

PART 4 – PROPOSAL

Provide your proposed amendment. If possible, provide suggested wording of proposed amendment.

Amend section 4.8.2A.1 of Chapter 8 to allow Schedule III banks to be eligible to provide financial services to <i>transmission rights participants</i> .

PART 5 – FOR IMO USE ONLY**Rule Amendment Submission Acceptance Information**

MR number: MR-00196-Q01

Date submitted to Technical Panel: 10 May 2002

Accepted by Technical Panel as: X-General Urgent Minor (please indicate with X)

Date: 14 May 2002

Criteria for acceptance: Identifies an error or inconsistency between the Market Rules and applicable laws, regulations, codes, etc. (refer to criteria B1 “b” as listed in Appendix B of Market manual 2.3 – Market Rule Amendment Process)

Priority: High

PART 5 – FOR *IMO* USE ONLY

Criteria for assigning priority: Potentially pervasive to all transmission rights market participants (refer to criteria B4(a) as listed in Appendix B of Market manual 2.3 – Market Rule Amendment Procedure).
Not accepted (please indicate with X):
Clarification/interpretation required (please indicate with X):
Technical Panel minutes reference: IMOTP 105-1
Technical Panel Comments: The Panel considers that this amendment is necessary to make the prudential requirements for the transmission rights market consistent with those of the physical markets. The Panel does not expect this rule amendment to be contentious.



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PART 2 – MARKET RULE AMENDMENT SUBMISSION INFORMATION

Subject: Transmission Rights Market			
Title : Transmission Rights Market Contingency Plan and Clean-up – Correcting Incorrect Cross-References			
Nature of request (please indicate with X): X-Alteration Deletion Addition Clarification			
Chapter: 8	Appendix:	Sections :	4.13
Sub-sections proposed for amending/clarifying : 4.13.7, 4.13.8, & 4.13.10			

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PART 3 – DESCRIPTION OF THE ISSUE

Provide a brief description of the issue and reason for the proposed amendment. If possible, provide a qualitative and quantitative assessment of the impacts of the issue on you and the *IMO-administered markets*. Include the Chapter and Section number of the relevant market rules.

Section 4.13 of Chapter 8 contains a number of cross-references to the *transmission rights* market *electronic information systems* and communication protocol description being in Appendix 8.2. The specific references are in sections 4.13.7, 4.13.8, & 4.13.10. The correct reference is to "the applicable *market manual*". The references in chapter 8 need to be corrected. No such systems and protocol descriptions exist in Appendix 8.2 and as such the cross-references are invalid and should be corrected.

PART 4 – PROPOSAL

Provide your proposed amendment. If possible, provide suggested wording of proposed amendment.

Amend sections 4.13.7, 4.13.8, and 4.13.10 in Chapter 8 by deleting the reference to Appendix 8.2 and replacing it with a reference to the applicable *market manual*. There is also a need to delete the contents of Appendix 8.2 and identify it as Intentionally left blank.

PART 5 – FOR IMO USE ONLY

Rule Amendment Submission Acceptance Information	
MR number: MR-00196-Q02	
Date submitted to <i>Technical Panel</i> : 10 May 2002	
Accepted by Technical Panel as: General Urgent <input checked="" type="checkbox"/> -Minor (please indicate with X)	Date: 14 May 2002
Criteria for acceptance : Identifies an error or inconsistency within the market rules (refer to criteria B1(a) of Appendix B of Market Manual 2.3 Market Rule Amendment Procedure). This change is of a non-material nature (refer to criteria B3 of Appendix B of Market Manual 2.3 Market Rule Amendment Procedure).	
Priority : medium	
Criteria for assigning priority : Although this is a minor amendment, it will be processed along with the other proposed amendments to this section of the market rules.	
Not accepted (please indicate with X) :	
Clarification/interpretation required (please indicate with X) :	
<i>Technical Panel minutes reference</i> : IMOTP 105-1	

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Technical Panel Comments: The Technical Panel considers this to be comparable to a minor rule amendment as it simply corrects an incorrect cross-referencing in the market rules. There is no change to the intent or content regarding the electronic information systems or communication protocols related to the transmission rights market.