



Market Rule Amendment Proposal

PART 1 – MARKET RULE INFORMATION

Identification No.:	MR-00353		
Subject:	IESO Publication Requirements		
Title:	IESO Publication Requirements – Generator Disclosure Reports, TR Auction Results		
Nature of Proposal:	<input checked="" type="checkbox"/> Alteration	<input checked="" type="checkbox"/> Deletion	<input type="checkbox"/> Addition
Chapter:	4, 8	Appendix:	
Sections:	Ch 4 sections 7.3.3, 7.3.4, Ch 8 sections 4.16.1, 4.16.2, 4.16.3		
Sub-sections proposed for amending:			

PART 2 – PROPOSAL HISTORY

Version	Reason for Issuing	Version Date
1.0	Draft for Technical Panel Review	March 9, 2010
2.0	Publish for Stakeholder Review and Comment	March 18, 2010
3.0	Submitted for Technical Panel Review and Vote	May 5, 2010
4.0	Recommended by Technical Panel for IESO Board Approval	May 11, 2010
5.0	Approved by IESO Board	June 17, 2010
Approved Amendment Publication Date:	June 17, 2010	
Approved Amendment Effective Date:	September 8, 2010	

PART 3 – EXPLANATION FOR PROPOSED AMENDMENT

Provide a brief description of the following:

- The reason for the proposed amendment and the impact on the *IESO-administered markets* if the amendment is not made.
- Alternative solutions considered.
- The proposed amendment, how the amendment addresses the above reason and impact of the proposed amendment on the *IESO-administered markets*.

Summary

This amendment submission proposes changes to the publication requirements of the following IESO reports:

- (1) The Hourly Generator Output and Capability Report;
- (2) The Monthly Generator Disclosure Report;
- (3) Post-auction notification and publication of transmission rights auction results.

Background

Hourly Generator Output and Capability Report

The Hourly Generator Energy Output & Capability Report presents the actual generation capacity and energy production for each generating facility. Currently, the IESO releases this information a full hour after the end of the dispatch hour, i.e. two hours after the start of the dispatch hour.

In its July 2008 report, the Market Surveillance Panel recommended that the IESO publish generating unit output using a one-hour lag after the start of the dispatch hour, rather than the current two-hour lag in order to increase market transparency.

The planned replacement of the IESO's Operational Data Store (ODS) servers in March 2010 will enable the IESO to publish the generating unit output report closer to the end of the dispatch hour.

Monthly Generator Disclosure Report

Prior to market opening, amidst concerns from generators of releasing commercially sensitive information on an hourly/daily time frame, the IESO Board approved the publication of generator data six months after a calendar month.

Since 2003, the IESO has been publishing the Hourly Generator and Capability Report which has reduced the relevance of the Monthly Generator Disclosure Report.

Post-auction notification and publication of transmission rights (TR) auction results

Following each round of a TR auction, the IESO issues participant specific reports and publishes a summary of TR auction results on the IESO web site. The market rules currently require the IESO to publish TR auction results within 24 hours of concluding a TR auction round.

These reports are published through an automated process immediately following the end of an auction

PART 3 – EXPLANATION FOR PROPOSED AMENDMENT

round on the same business day between 5:00 - 5:30pm. Although an infrequent occurrence, the automated publishing process can fail.

The IESO is proposing to amend the publishing requirement such that the IESO must publish the TR auction results as soon as practicable and no later than the end of the next business day following the end of an auction round. This proposed amendment will reduce administrative costs associated with having to manually publish the results on the weekend if the automatic publishing tool fails on a Friday.

DiscussionGenerator Disclosure Reports

It is proposed to amend Chapter 4, section 7.3.4 to allow the IESO to publish the Hourly Generator Output and Capability Report earlier than one hour following each dispatch hour. Specifying that the IESO will publish the report as soon as practicable following each dispatch hour, provides flexibility to publish results as soon as possible based on tool capabilities upon completion of each dispatch hour.

It is also proposed to delete the requirement in Chapter 4, section 7.3.3 for the IESO to publish the Monthly Generator Disclosure Report which has become less relevant due to the publication of the Hourly Generator Output and Capability Report.

Post-auction notification and publication of TR auction results

It is proposed to amend Chapter 8, sections 4.16.1, 4.16.2, and 4.16.3 to allow the IESO to notify TR bidders and publish post-auction results as soon as practicable and no later than the end of the next business day, versus the current requirement to publish post-auction results within 24 hours of concluding a TR auction round.

PART 4 – PROPOSED AMENDMENT

Ch 4

7.3 Monitoring Information Provided by Generators to the IESO

7.3.3 ~~The IESO shall publish on a calendar month time frame, six months from the end of each subject month, the monthly energy production (in MWh) for each generating station based on information provided to it by market participants. Energy production for generating stations with ratings less than 20 MVA can be aggregated by area. [Intentionally left blank – section deleted]~~

7.3.4 The IESO shall publish, as soon as practicable ~~no earlier than one hour~~ following each dispatch hour, the actual generation capacity (in MW) and hourly energy production (in MWh) for each generation unit based on information provided to it by market

participants. Generation capacity and energy production for generation units with ratings less than 20 MVA can be aggregated by station.

Ch 8

4.16 Post-Auction Notification and Publication

- 4.16.1 The *IESO* shall, as soon as practicable and no later than the end of the next business day~~twenty four hours~~ following the conclusion of a round of a *TR auction*, and in any event prior to the time at which *TR bids* and *TR offers* may be submitted in respect of the next round of the *TR auction*, notify each *TR bidder* of the following:
- 4.16.1.1 the number of *transmission rights* awarded to the *TR bidder* during that round;
 - 4.16.1.2 the *TR market clearing price* of each *transmission right* awarded to the *TR bidder* during that round;
 - 4.16.1.3 the injection *TR zone* and the withdrawal *TR zone* in respect of each *transmission right* awarded to the *TR bidder* during that round; and
 - 4.16.1.4 the period for which each *transmission right* awarded to the *TR bidder* during that round is valid.
- 4.16.2 The *IESO* shall, as soon as practicable and no later than the end of the next business day~~twenty four hours~~ following the conclusion of a round of a *TR auction*, and in any event prior to the time at which *TR bids* and *TR offers* may be submitted in respect of the next round of the *TR auction*, notify each *TR offeror* of *transmission rights* of the following:
- 4.16.2.1 the number of *transmission rights* sold by the *TR offeror* during that round;
 - 4.16.2.2 the *TR market clearing price* of each *transmission right* sold by the *TR offeror* during that round;
 - 4.16.2.3 the injection *TR zone* and the withdrawal *TR zone* in respect of each *transmission right* sold by the *TR offeror* during that round; and
 - 4.16.2.4 the period for which each *transmission right* sold by the *TR offeror* during that round was valid.
- 4.16.3 The *IESO* shall, as soon as practicable and no later than the end of the next business day~~twenty four hours~~ following the conclusion of a round of a *TR auction*, and in any event prior to the time at which *TR bids* and *TR offers* may be submitted in respect of the next round of the *TR auction*, *publish* the following:
- 4.16.3.1 the *TR market clearing price* for each *transmission right* sold during that round;

- 4.16.3.2 the number of *transmission rights* sold during that round;
- 4.16.3.3 the injection *TR zone* and withdrawal *TR zone* for each *transmission right* sold during that round; and
- 4.16.3.4 the period of validity of each *transmission right* sold during that round.

PART 5 – IESO BOARD DECISION RATIONALE

This amendment changes the publication requirements regarding certain IESO reports to improve market transparency and reduce administratively inefficient processes.