

**JULY 14, 2026**

# Technical Panel Vote to Post: Chapter 3 Market Rule Amendment Process Refresh

**Darren Byers**

Senior Market Rules and Manuals Advisor

# Today's Discussion

- This discussion will provide the Technical Panel (TP) with an overview on the proposed update to the market rule amendment process specified in Chapter 3, section 4 of the market rules, and associated documents.
- The updates will improve readability and clarify the rule amendment process to better reflect the way in which the processes operate.
- At the conclusion of our discussion, we will ask the TP to vote to post the proposed market rule amendments and TP Terms of Reference for stakeholder comment.

## Drafting Approach

- Align content across Ch.3 s.4 of the market rules, Market Manual 2.3, and the TP Terms of Reference to ensure requirements are contained in the appropriate document:
  - Market Rules: obligations, rights and authorities.
  - Market Manual: procedural and implementation details.
  - Terms of Reference: mandate, composition, processes, and administration.
- Eliminate duplication and streamline requirements across the market rules, market manual and Terms of Reference.
- Improve the readability, organization, and ease of navigation of Ch.3 s.4 of the market rules while not changing the TP's role, nor materially adjusting any rights, authorities or obligations outlined in the current rules.

# Summary of Changes

- New section headings to better align with our current practice.
  - New provisions to clarify:
    - The 'deemed' warrants consideration process for rule amendments that are part of an IESO stakeholder engagement; and
    - Procedural differences between rule amendments initiated by the IESO and those initiated by other parties.
  - Removal of redundant content.
- \*Please refer to the 'Summary of Changes' document for a detailed description of the changes.

## Structure of Chapter 3, Section 4

Section	Proposed Structure
4.1	Introduction and Interpretation
4.2	Initiating a Market Rule Amendment or Review
4.3	Warrants Consideration Determination
4.4	Vote to Post
4.5	Vote to Recommend to the IESO Board
4.6	IESO Board Review
4.7	Urgent Amendments
4.8	Amendments Subject to Order of the OEB
4.9	Amendments initiated by the IESO Board or Technical Panel
4.10	Experts and Other Assistance
4.11	Oversight and Audit

## New Defined Term

*amendment proposal* means a written proposal, prepared by the IESO, containing the text of the proposed *amendment* and a statement of the reasons for which the *amendment* of the *market rules* may be necessary or desirable;

### Used for:

- All amendments that warrant consideration

### Process:

- Some amendments require a warrants consideration vote. Others are deemed to warrant consideration. In either case, the IESO will prepare an *amendment proposal* before the TP proceeds to a vote to post.

# Initiating a Market Rule Amendment or Review

**Purpose:** broadly captures how a market rule amendment is initiated.

## **Key Changes:**

- New section 4.2 – “Initiating a Market Rule Amendment or Review” to create better organization and clarity. Specifies process whereby any interested party may initiate an amendment or review of the market rules.
- New provision clarifies that amendments initiated by the IESO that have been reviewed with stakeholders do not require a warrants consideration vote. This reflects current practice.

# Warrants Consideration Determination

**Purpose:** Outlines the options for the Technical Panel when voting whether an amendment warrants consideration.

## **Key Changes:**

- New provision 4.3.2 explicitly outlines the situations where a proposed amendment is deemed to warrant consideration.
- New provision 4.3.7 clarifies that the IESO will prepare amendment proposals for all amendments that warrant consideration. The IESO will consult with external parties that initiated the amendment.

# Vote to Post

**Purpose:** Explicitly outlines the vote to post stage in the market rule amendment process.

## **Key Changes:**

- New provision 4.4.3 allows the TP to dispense with posting if it unanimously decides there has been sufficient stakeholder outreach. This is consistent with current practice.
- Explicit provision 4.4.4 specifying that unless otherwise determined by the TP, a minor amendment is not required to be published for stakeholder comment or review.

# Vote to Recommend

**Purpose:** Explicitly outlines the vote to recommend stage in the market rule amendment process.

## Key Changes:

- More clearly outlines the paths towards a vote to recommend, in section 4.5.1.
- Requirement for TP to provide the IESO Board with all written submissions (as per previous section 4.3.15) is relocated to a new provision in new section 4.6.2.
- Specific cross-references are replaced with a broader obligation to provide the IESO Board with a summary of all objections.

# IESO Board Review

**Purpose:** Outlines the options for rule amendments that are presented to the IESO Board and the actions that are required by the IESO following the IESO Board's decision.

## **Key Changes:**

- Specific cross-references are replaced with a broader requirement to provide the IESO Board with all written submissions, if requested.
- Key obligations, such as the need to publish Board decisions, are separated into their own provisions to support readability.

# Amendments Initiated by the IESO Board or Technical Panel

**Purpose:** Provides the process to be followed for amendments proposed by the IESO Board or Technical Panel.

## Key Changes:

- The two processes are combined into a single provision due to their procedural similarity.
- The TP will send the IESO Board a *review notice* when it intends to initiate rule amendments on its own motion. The TP will then file a separate *amendment submission* to proceed with the rule amendment.

## Minor Amendments

*Minor amendment*, in respect of the *market rules*, means an *amendment* to the *market rules* to correct a typographical or grammatical error, or to effect a change of a non-material procedural nature;

### Key Changes:

- Minor amendments follow the standard amendment process, except stakeholder comment is not required unless directed by the TP.
- The standalone section on minor amendments has been removed as redundant, with a single provision in new section 4.4.4 related to the vote to post requirement.

# Sections with Non-Substantial Changes

The following sections have remained essentially the same with only the following proposed changes:

Section	Proposed Changes
4.7- Urgent Amendments	Reference to the Governance and Structure By-Law has been removed as it is already referenced in section 4.1.2 and the IESO Board is already governed by it.
4.8- Amendments Subject to Order of the OEB	No changes are proposed
4.10- Experts and Other Assistance	Reference to the Governance and Structure By-Law has been removed as it is already referenced in section 4.1.2 and the TP is already governed by it. References to the IESO's Chief Executive Officer have been replaced with the IESO – e.g. budgetary approvals for consultants are per IESO internal policies.
4.11- Oversight and Audit	Superfluous language contained in the previous section 4.2.3 is removed.

# Provisions that have been Removed

The following sections have been removed entirely:

Previous Section	Reason for removal
4.2.1- Reference to the Electricity Act and the authority of the IESO Board to amend market rules	Unnecessary to restate authorities provided in legislation.
4.2.2- Reference to the objects of the IESO in the Electricity Act	
4.3.7- The ability for the Technical Panel to solicit additional feedback on their decision for a rule amendment that warrant consideration	Seeking feedback at this stage is inefficient, as the TP already has authority under s.4.2.4 to seek feedback prior to the warrants consideration vote.

# Conforming Changes to Market Manuals and Terms of Reference

## **Market Manual 2.3 – Market Rule Amendment Procedure:**

- Rewritten in its entirety to conform with the renewed market style and structure for market manuals. It has been significantly streamlined.
- New section 11 – “Changes to Market Manuals,” specifies:
  - Comments on manual changes related to market rule amendments should be submitted through the stakeholder engagement or TP process.
  - For standalone manual changes, the IESO may, on a case-by-case basis, provide stakeholder education and seek feedback before the Baseline process.
  - If a concerned party objects to manual content implementing a market rule, they may file an amendment submission that would preclude the corresponding manual content.
- Minor, conforming changes will be made to Market Manual 2.13 – Market Document Baseline Management.

# Conforming Changes to Market Manuals and Terms of Reference

## TP Terms of Reference (ToR):

- Details on the market rule amendment process under section 3.2 of the ToR that repeat market rule or market manual content have been deleted in their entirety.
- Three sections under section 3.2 of the ToR related to TP process have been moved to section 4.5 – Role and Expectations of Committee Members.

# Efficiency Gains

Area	Existing	Refreshed	Efficiency Achieved
<b>Market Rules (MR Ch.3, s.4)</b>	11 pages / 4090 words	8 pages / 2716 words	27% fewer pages, 34% fewer words
	Contained governance provisions addressed in the Act and IESO governance documents	Structured to reflect the actual MR amendment process	Reduced duplication and improved logical flow
<b>Market Manual (MM2.3)</b>	48 pages / 7359 words	19 pages / 2394 words	60% fewer pages, 67% fewer words
	Tabular format	Narrative procedural format	Improved readability, logical flow and usability
<b>Technical Panel Terms of Reference</b>	Duplicative governance provisions contained in the MRs	Focused on panel structure, roles and operational governance	Eliminated duplication and clarified document purpose
<b>Document Alignment</b>	Overlapping governance and procedural content	Clear separation of MR, MM and ToR roles	Reduced duplication

## Next Steps

- *May 12, 2026 - Technical Panel (TP) education, TP determined the amendment warrants consideration with a regular priority.*
- July 14, 2026 – TP vote to post amendment proposal and Terms of Reference (ToR).
- September 15, 2026 – TP vote to recommend the proposed market rule amendments and changes to the ToR.
- October 30, 2026 – IESO Board consideration of rule amendments and changes to the ToR.
- December 2, 2026 – Effective date, coinciding with the December baseline.