

Memorandum



Independent Electricity System Operator
1600-120 Adelaide Street West
Toronto, ON M5H 1T1
t 416.967.7474
www.ieso.ca

To: The Markets Committee

Presenter: Michael Lyle, Executive Vice President, Legal Resources and Corporate Governance
and Chair, IESO Technical Panel

Date: August 27, 2025

Re: Approval of Revised Technical Panel Terms of Reference

Purpose of Item: Recommendation for Approval to the Board

Executive Summary:

Following engagement with the Technical Panel and posting for stakeholder comment, the IESO recommends changes to the Terms of Reference including administrative updates, a change to the frequency of Technical Panel meetings with the IESO Board of Directors, and a modification of the way in which minor changes to the Terms of Reference are approved.

Significant Issues, Risks and Opportunities:

The proposed changes to the Technical Panel Terms of Reference clarify language and create efficiencies in the way that the Technical Panel functions.

Background:

In early 2025, the IESO reviewed the Terms of Reference and determined that there were minor updates required to some of the language to reflect administrative updates. The IESO also revisited the frequency of meetings between the Technical Panel and the IESO Board of Directors or a committee of the Board, which had been changed in 2022 from one meeting a year to two a year. This

change had been made to provide for greater interaction and transparency between the Technical Panel and the Board during the process for amending the high volume of market rules during the Market Renewal Program (MRP). Given the successful launch of MRP in May of 2025, the IESO is of the view that one yearly meeting will be sufficient moving forward.

In addition, the IESO reviewed the Technical Panel process for reviewing and approving minor changes to the Terms of Reference and found it unnecessarily burdensome and inefficient. The IESO proposed changes to expedite the process for minor changes.

The IESO brought these changes to the May 2025 Technical Panel meeting where the Technical Panel voted to post the proposed changes for stakeholder comment. The IESO also met with a Technical Panel member who had expressed interest in providing additional feedback. That feedback was incorporated into the proposed changes to the Terms of Reference. No other stakeholder feedback was received. At the June 2025 Technical Panel meeting the Technical Panel voted unanimously to recommend the changes to the IESO Board for approval. No Technical Panel member rationale was submitted.

Proposal and Analysis:

The proposed changes, which are reflected in the attached redlined version of the Terms of Reference, include:

- Updating references from the Stakeholder Advisory Committee to the Strategic Advisory Committee, and to change references to “s/he” to “they”
- Prescribing one yearly meeting between the Technical Panel and the IESO Board or a committee
- Permitting minor changes to the Terms of Reference be voted on by the Technical Panel without posting for broader stakeholder comment

Next Steps / Implementation:

I recommend that the Markets Committee recommend that the Board accept the unanimous vote and recommendation of the Technical Panel to approve the amendments to the Technical Panel Terms of Reference.

Requested Committee Resolution:

The Committee is asked to pass the following resolution:

BE IT RESOLVED THAT the Markets Committee recommends that the Board of Directors approve the following resolution:

[Recommended Board Resolution Begins.]

WHEREAS the IESO is proposing to amend the Technical Panel Terms of Reference.

WHEREAS the IESO engaged with the Technical Panel and stakeholders and incorporated their comments into the proposed amendments to the Technical Panel Terms of Reference.

WHEREAS the Technical Panel voted unanimously to recommend the proposed amendments to the Technical Panel Terms of Reference to the IESO Board.

WHEREAS the Markets Committee of the IESO Board recommended the amendments to the Technical Panel Terms of Reference for approval by the IESO Board.

NOW THEREFORE BE IT RESOLVED THAT the Board accepts the vote and recommendation from the Technical Panel and approves the amendments to the Technical Panel Terms of Reference to come into effect upon approval.

Michael Lyle

Cc: IESO Records

Encls.

- a. Redlined Technical Panel Terms of Reference