



BY EMAIL

May 21, 2025

Mr. Michael Lyle
Vice President, Legal Resources and Corporate Governance
Independent Electricity System Operator
120 Adelaide Street West, Suite 1600
Toronto, ON M5H 1T1
Michael.Lyle@ieso.ca

Dear Michael Lyle:

**Re: IESO Urgent Market Rule Amendment Numbered: MR-00486-R00:
Corrections to the Day-Ahead Market Balancing Credit and Real-Time
Make-Whole Payment**

Urgent market rule amendment MR-00486-R00 was adopted by the Independent Electricity System Operator's (IESO) Board of Directors on April 25, 2025.

As you are aware, the publication of the market rule amendment establishes the timeline for certain activities under section 34 of the *Electricity Act, 1998*. To provide transparency and certainty for the IESO, market participants and other interested stakeholders, this letter is to confirm that the Ontario Energy Board:

- has not revoked the Amendment under section 34(2.2) of the Act; and
- has not received any application for the OEB to undertake a review of the Amendment under section 34(3) of the Act.

The OEB asks that the IESO post this letter at the appropriate place on its Urgent Market Rule Amendments webpage.

Yours truly,

Ritchie Murray
Acting Registrar