## **Resolution of the Board of Directors**

## **Independent Electricity System Operator**

**April 25, 2025** 

## **In Respect of Urgent Market Rule Amendments**

**CONCERNING** MR-00486-R00: Corrections to the Day-Ahead Market Balancing Credit and Real-Time Make-Whole Payment, which are market rule amendments to correct two errors relating to the settlement of the Day-Ahead Market Balancing Credit and Real-Time Make-Whole Payment.

**WHEREAS** this proposal aligns the market rule provisions for the Day-Ahead Market Balancing Credit and Real-Time Make-Whole Payment with the intended design and implementation of the IESO's settlement tools;

**WHEREAS** in the opinion of the IESO Board of Directors, this proposal is urgently required to "avoid, reduce the risk of or mitigate the effects of an unintended adverse effect of a market rule" prior to the transition to the renewed market, and therefore satisfies the requirement for urgent amendments set out in the *Electricity Act, 1998*;

**BE IT RESOLVED THAT** the IESO Board of Directors approves MR-00486-R00: Corrections to the Day-Ahead Market Balancing Credit and Real-Time Make-Whole Payment to come into effect upon publication.