

Market Rule Amendment Proposal Form

Part 1 - Market Rule Information

Identification No.:	MR-00484-R05	
Subject:	Post Go-Live True-Ups for the Renewed Market: Removal of Transitional Rules	
Title:	Post Go-Live True-Ups for the Renewed Market: Removal of Transitional Rules	
Nature of Proposal:		
Chapter:	All	
Appendix:	Chapter 0.7 Appendices – Section A	
Sections:	All Chapters – Section A, B (as applicable); Chapter 0.7, ss.13.2, 13.6; Chapter 0.11 Definitions	
Sub-sections proposed for amending:		
Current Market Rules Baseline:	Issue 2.0 – May 1, 2025	

Part 2 - Proposal History

Version	Reason for Issuing	Version Date
1.0	Draft for Stakeholder Review	August 12, 2025
2.0	Draft for Technical Panel Review	September 2, 2025
3.0	Posted for Stakeholder Review and Comment	September 11, 2025
4.0	Submitted for Technical Panel vote	September 30, 2025
5.0	Recommended by the Technical Panel; submitted for IESO Board review	October 7, 2025

Page 1 of 15 0

Version	Reason for Issuing	Version Date
6.0	Approved by IESO Board	October 24, 2025

Approved Amendment Publication Date: October 24, 2025

Approved Amendment Effective Date: December 3, 2025

Part 3 - Explanation for Proposed Amendment

Provide a brief description that includes some or all of the following points:

- The reason for the proposed amendment and the impact on the *IESO-administered markets* if the amendment is not made.
- Alternative solutions considered.
- The proposed amendment, how the amendment addresses the above reason and impact of the proposed amendment on the *IESO-administered markets*.

Summary

With the completion of the market transition from the legacy market to the renewed market, the IESO proposes to remove various transitory provisions.

Further information can be found on the <u>Post Go-Live True-Ups for the Renewed Market</u> stakeholder engagement webpage.

Background

The entire suite of market rule amendments implementing the IESO's Market Renewal Program (MRP) came into effect with the official launch of the renewed market. A limited number of market rule amendment "true-ups" have been identified. The proposed amendments are non-substantive changes required to better align market rules with the correct functioning of MRP implementation. They do not reflect changes in design principles, and are limited to typographical, clean-up, clarifications or computational corrections.

The proposed changes are categorized in the following four themes:

- 1. Market Power Mitigation (MR-00484-R00);
- 2. Market and System Operations (MR-00484-R01);
- 3. Settlements (MR-00484-R02); and
- 4. Miscellaneous Clean-Up Items (MR-00484-R03-R04-R05).

Discussion

(All Chapters: 0.1- 0.11)

Page 2 of 15 0

- As a matter of clean-up, deleted "Section A" rules at the beginning of each chapter, which allowed both the renewed market rules and the legacy market rules to be in effect concurrently. With the successful completion of market transition, these transitory provisions should be removed.
- Delete in each chapter of the market rules sections A.1 and B.1.1 (where applicable).
- Please note that MR Ch.0.7 ss.A.2 and B.1.1 and Ch.0.9, s.B.1.2 will be maintained and deleted at a future date when the provisions are no longer required.

(MR Ch.0.7 ss. 13.2.4.5, 13.2A, 13.6.3 and 13.6.4)

 Deleted market rules required in Ch.0.7 s.13 for the market transition. With the successful completion of market transition, these transitory provisions should be removed.

(MR Ch.0.11)

- Deleted the defined term "market transition error" required for the market transition which is no longer required.
- The following defined terms have been modified due to the deletion of *market transition* rules in section 13:
 - Market transition
 - Market transition completion
 - Renewed market rules

These terms will be maintained and deleted in the future when no longer relevant in the *market rules* and *market manuals*.

(General)

On an administrative note, with the successful completion of market transition and the
deletion of Ch.0.7 s.13, there is no longer the need or ability to revert back to the legacy
market rules and, therefore, no need to continue to differentiate between the legacy
market rules and the renewed market rules with distinct numbering conventions.
Accordingly, Chapter titles and headings of the market rules will remove the "0." from
the numbering convention. For example, Chapter 0.11 will become Chapter 11.

Part 4 - Proposed Amendment

Chapters 0.1, 0.3, 0.4, 0.6, 0.7 Appendices, 0.10, 0.11

Introduction

A.1.1 This Chapter is part of the renewed market rules, which pertain to:

A.1.1.1 the period prior to a *market transition* insofar as the provisions are relevant and applicable to the rights and obligations of the *IESO* and *market participants* relating to preparation for operation in the *IESO* administered markets following commencement of market transition; and

Page 3 of 15

- A.1.1.2 the period following commencement of *market transition* in respect of all the rights and obligations of the *IESO* and *market participants*.
- A.1.2 All references herein to chapters or provisions of the *market rules* will be interpreted as, and deemed to be references to chapters and provisions of the *renewed market rules*.
- A.1.3 Upon commencement of the *market transition*, the *legacy market rules* will be immediately revoked and only the *renewed market rules* will remain in force.
- A.1.4 For certainty, the revocation of the *legacy market rules* upon commencement of market transition does not:
 - A.1.4.1 affect the previous operation of any *market rule* or *market manual* in effect prior to the *market transition*;
 - A.1.4.2 affect any right, privilege, obligation or liability that came into existence under the *market rules* or *market manuals* in effect prior to the *market transition*;
 - A.1.4.3 affect any breach, non-compliance, offense or violation committed under or relating to the *market rules* or *market manuals* in effect prior to the *market transition*, or any sanction or penalty incurred in connection with such breach, non-compliance, offense or violation; or
 - A.1.4.4 affect an investigation, proceeding or remedy in respect of:
 - (a) a right, privilege, obligation or liability described in subsection A.1.4.2; or
 - (b) a sanction or penalty described in subsection A.1.4.3.
- A.1.5 An investigation, proceeding or remedy pertaining to any matter described in subsection A.1.4.3 may be commenced, continued or enforced, and any sanction or penalty may be imposed, as if the *legacy market rules* had not been revoked.

Chapters 0.2

Introduction

- A.1-Chapter Scope and Operation
- A.1.1 This Chapter is part of the renewed market rules, which pertain to:
 - A.1.1.1 the period prior to a *market transition* insofar as the provisions are relevant and applicable to the rights and obligations of the *IESO* and

Page 4 of 15

- market participants relating to preparation for operation in the IESO administered markets following commencement of market transition; and
- A.1.1.2 the period following commencement of *market transition* in respect of all the rights and obligations of the *IESO* and *market participants*.
- A.1.2 All references herein to chapters or provisions of the *market rules* will be interpreted as, and deemed to be references to chapters and provisions of the *renewed market rules*.
- A.1.3 Upon commencement of the *market transition*, the *legacy market rules* will be immediately revoked and only the *renewed market rules* will remain in force.
- A.1.4 For certainty, the revocation of the *legacy market rules* upon commencement of *market transition* does not:
 - A.1.4.1 affect the previous operation of any *market rule* or *market manual* in effect prior to the *market transition*;
 - A.1.4.2 affect any right, privilege, obligation or liability that came into existence under the *market rules* or *market manuals* in effect prior to the *market transition*;
 - A.1.4.3 affect any breach, non-compliance, offense or violation committed under or relating to the *market rules* or *market manuals* in effect prior to the *market transition*, or any sanction or penalty incurred in connection with such breach, non-compliance, offense or violation; or
 - A.1.4.4 affect an investigation, proceeding or remedy in respect of:
 - (a) a right, privilege, obligation or liability described in subsection A.1.4.2; or
 - (b) a sanction or penalty described in subsection A.1.4.3.
- A.1.5 An investigation, proceeding or remedy pertaining to any matter described in subsection A.1.4.3 may be commenced, continued or enforced, and any sanction or penalty may be imposed, as if the *legacy market rules* had not been revoked.

B.1-Exceptions

B.1.1 Notwithstanding section 5.5.1, for the purposes of facilitating the *market* transition, and for such time as may be required for the *IESO* to accumulate sufficient data to comply with section 5.5.1, the IESO may for the calculation of actual exposure, calculate a market participant's actual exposure for physical transactions using an average of the actual net settlement amounts for the three

Page 5 of 15

most recent *energy market billing periods*, in which that *market participant* has conducted *physical transactions* for *energy*.

Chapter 0.5

Introduction

- A.1.1 This Chapter is part of the renewed market rules, which pertain to:
 - A.1.1.1 the period prior to a *market transition* insofar as the provisions are relevant and applicable to the rights and obligations of the *IESO* and *market participants* relating to preparation for operation in the *IESO* administered markets following commencement of market transition; and
 - A.1.1.2 the period following commencement of *market transition* in respect of all the rights and obligations of the *IESO* and *market participants*.
- A.1.2 All references herein to chapters or provisions of the *market rules* will be interpreted as, and deemed to be references to chapters and provisions of the *renewed market rules*.
- A.1.3 Upon commencement of the *market transition*, the *legacy market rules* will be immediately revoked and only the *renewed market rules* will remain in force.
- A.1.4 For certainty, the revocation of the *legacy market rules* upon commencement of market transition does not:
 - A.1.4.1 affect the previous operation of any *market rule* or *market manual* in effect prior to the *market transition*;
 - A.1.4.2 affect any right, privilege, obligation or liability that came into existence under the *market rules* or *market manuals* in effect prior to the *market transition*;
 - A.1.4.3 affect any breach, non-compliance, offense or violation committed under or relating to the *market rules* or *market manuals* in effect prior to the *market transition*, or any sanction or penalty incurred in connection with such breach, non-compliance, offense or violation; or
 - A.1.4.4 affect an investigation, proceeding or remedy in respect of:
 - (a) a right, privilege, obligation or liability described in subsection A.1.4.2; or

Page 6 of 15

- (b) a sanction or penalty described in subsection A.1.4.3.
- A.1.5. An investigation, proceeding or remedy pertaining to any matter described in subsection A.1.4.3 may be commenced, continued or enforced, and any sanction or penalty may be imposed, as if the *legacy market rules* had not been revoked.

B.1 Exceptions

B.1.1 Notwithstanding section A.1.1, the *legacy market rules* shall apply to any request for one-day advance approval of a planned outage submitted pursuant to section 6.4.1E prior to the commencement of the *market transition*, including where the requested planned outage would occur following the commencement of the *market transition*.

Chapter 0.7

Introduction

- A.1.1 [Intentionally left blank -section deleted] This Chapter is part of the renewed market rules, which pertain to:
 - A.1.1.1 the period prior to a *market transition* insofar as the provisions are relevant and applicable to the rights and obligations of the *IESO* and market participants relating to preparation for operation in the *IESO* administered markets following commencement of market transition; and
 - A.1.1.2 the period following commencement of *market transition* in respect of all the rights and obligations of the *IESO* and *market participants*.
- A.1.2 All references herein to chapters or provisions of the *market rules* will be interpreted as, and deemed to be references to chapters and provisions of the *renewed market rules*.
- A.1.3 Upon commencement of the *market transition*, the *legacy market rules* will be immediately revoked and only the *renewed market rules* will remain in force.
- A.1.4 For certainty, the revocation of the *legacy market rules* upon commencement of *market transition* does not:
 - A.1.4.1 affect the previous operation of any *market rule* or *market manual* in effect prior to the *market transition*;
 - A.1.4.2 affect any right, privilege, obligation or liability that came into existence under the *market rules* or *market manuals* in effect prior to the *market transition*;

Page 7 of 15 0

- A.1.4.3 affect any breach, non-compliance, offense or violation committed under or relating to the *market rules* or *market manuals* in effect prior to the *market transition*, or any sanction or penalty incurred in connection with such breach, non-compliance, offense or violation; or
- A.1.4.4 affect an investigation, proceeding or remedy in respect of:
 - (a) a right, privilege, obligation or liability described in subsection A.1.4.2; or
 - (b) a sanction or penalty described in subsection A.1.4.3.
- A.1.5 An investigation, proceeding or remedy pertaining to any matter described in subsection A.1.4.3 may be commenced, continued or enforced, and any sanction or penalty may be imposed, as if the *legacy market rules* had not been revoked.
- A.2 The *IESO* shall establish a working group the objective of which will be to assist in identifying unintended outcomes of the market power mitigation framework and recommending means to address such unintended outcomes. The working group shall serve as an advisory body to the *IESO* and the *technical panel* and shall consist of both *IESO* staff and representatives from potentially impacted parties. The working group will perform its function until a date that is one year following the *market transition completion*, or for such longer period as may be agreed to as between the *IESO*, the *technical panel*, and the working group.

Chapter 0.7

13.2 Market Suspension Events

- 13.2.4 The *IESO* may suspend *market operations* in the event of:
 - 13.2.4.1 *market operations* cannot be continued in a normal manner due to a failure in the software, hardware or communication systems that support *market operations*;
 - 13.2.4.2 a major blackout;
 - 13.2.4.2A the IESO-controlled grid breaks up into two or more electrical islands,
 - an *emergency* situation requiring the *IESO* to evacuate its principal control centre and move to a backup control centre, under conditions and subject to the requirements of MR Ch.5; or
 - a declaration of an emergency by the Premier of Ontario or a direction from the *Minister* to the *IESO* or to a *market participant* to implement an *emergency preparedness plan.*; or

Page 8 of 15 0

13.2.4.5 a *market transition*, the commencement of which the *IESO* shall specify in a market advisory notice.

13.2A Market Transition Suspensions

- 13.2A.1 Where the *IESO* has suspended *market operations* due to a *market transition*, the suspension shall be for the purposes of activating and, if necessary, testing, validating, adjusting, or restoring the software, hardware or communication systems that support normal *market operations*.
- 13.2A.2 Notwithstanding section 3.1.11, a registered market participant that intends for its dispatchable generation resources, dispatchable electricity storage resources, dispatchable loads, or hourly demand response resources to be eligible for dispatch by the IESO in a given dispatch hour of:
 - 13.2A.2.1 the *dispatch day* following the day on which the *market transition* commences shall, on the day the *market transition* commences, submit a *bid* or *offer*, as applicable, for *energy* on the *resource* for the applicable *dispatch hour*. The most recent maximum quantity of *energy* included in the *bid* or *offer* submitted on the *resource* prior to 23:50 EST on the day the *market transition* commences shall be deemed to be the *resource's availability declaration envelope* submitted pursuant to section 3.1.11 for the *dispatch day* following the day on which the *market transition* commences; and
 - 13.2A.2.2 any subsequent dispatch day until the IESO first publishes day ahead market results pursuant to section 4.7.2 shall, on the day prior to the relevant dispatch day, submit a bid or offer, as applicable, for energy on the resource for the applicable dispatch hour. The most recent maximum quantity of energy included in the bid or offer submitted on the resource prior to 10:00 EPT on each subsequent day until the IESO first publishes day ahead market results pursuant to section 4.7.2 shall be deemed to be the resource's availability declaration envelope submitted pursuant to section 3.1.11 for the relevant dispatch day.
- 13.2A.3 Notwithstanding section 4.3.3.2, sections 3.1.12 and 3.1.13 shall continue to apply on the *dispatch day* following the day on which the *market transition* commences and any subsequent *dispatch day* until the *IESO* first *publishes day ahead market* results even where the *IESO* has declared a failure of the *day ahead market* pursuant to section 4.3.2.
- 13.2A.4 For the *dispatch day* following the day on which the *market transition* commences and any subsequent *dispatch day* until the *IESO* first *publishes day ahead market* results, any *dispatch data* submission or revision restriction in section 3.3 applicable to a *registered market participant* for a *GOG-eligible resource*:

Page 9 of 15 0

- 13.2A.4.1 that has received a day-ahead operational schedule or day-ahead operational commitment shall also apply to a registered market participant for a GOG-eligible resource that has received a pre-dispatch operational commitment or a reliability commitment; and
- 13.2A.4.2 that has not received a day ahead operational schedule or day ahead operational commitment shall also apply to a registered market participant for a GOG eligible resource that has not received a predispatch operational commitment or a reliability commitment.
- 13.2A.5 Notwithstanding section 3.3.9, any standing dispatch data submitted prior to the commencement of the market transition shall not apply following the commencement of the market transition. A registered market participant may submit standing dispatch data on the dispatch day following the day on which the market transition commences, which, if submitted by 06:00 EPT on that dispatch day, shall take effect for the following dispatch day.
- 13.2A.6 Where the IESO has suspended market operations due to a market transition and the IESO determines pursuant to section 13.2A.7 that a market transition error has occurred, the IESO may dispatch the IESO controlled grid and administer the IESO administered markets in accordance with the legacy market rules, which the IESO shall publish. During any dispatch hour subject to such dispatch and administration, any price responsive load shall for all purposes be deemed a non-dispatchable load.
- 13.2A.7 The *IESO* may determine that a *market transition error* has occurred where it considers that:
 - 13.2A.7.1 the software, hardware, communication systems or business processes that support normal *market operations* have experienced a critical failure;
 - 13.2A.7.2 this failure would prevent the *IESO* from *dispatching* the *IESO-controlled grid* or administering the *IESO-administered markets* in a manner consistent with normal *market operations* or *reliability*; and
 - 13.2A.7.3 the IESO is unable to resolve the failure within a reasonable time.
- 13.2A.8 Where the *IESO* is satisfied with the results of the activation, testing, validation, adjustment or restoration performed in accordance with section 13.2A.1, the *IESO* shall issue a market advisory notice pursuant to section 13.7.1 indicating the time at which the suspension shall end. The time specified in this market advisory notice shall be the *market transition completion*.

13.6 Participant Responsibilities and Compensation

13.6.1 If the *IESO* suspends *market operations*, each *market participant* shall:

Page 10 of 15

- 13.6.1.1 comply with the *IESO's* market suspension advisory notices and any other directions issued by the *IESO*;
- 13.6.1.2 conduct their operations and interactions with the *IESO* in a manner consistent with such advisory notices and directions, including, where the *IESO* has, pursuant to section 13.2A.6, advised market participants that it will dispatch the *IESO* controlled grid and administer the *IESO* administered markets in accordance with the legacy market rules, complying with the legacy market rules until the *IESO* advises otherwise; and
- 13.6.1.3 upon resumption of normal *market operations*, resume normal operations and interactions with the *IESO* pursuant to these *market rules*.
- 13.6.3 Where the *IESO* suspends *market operations* due to a *market transition*, the *IESO* shall, except for *dispatch intervals* subject to compensation in accordance with section 13.6.4, compensate *market participants* for following *dispatch instructions* based on *administrative prices* calculated using the *market prices* determined by the *real time calculation engine* where the *IESO* considers those *market prices* valid. Where the *IESO* does not consider the *market prices* determined using the *real-time calculation engine* valid, or where such *market prices* are not available, it shall compensate *market participants* for following *dispatch instructions* based on *administrative prices* calculated using one, or a combination of, the following methods to establish *administrative prices* as the *IESO* determines appropriate:
 - 13.6.3.1 the closest preceding dispatch interval that has not been administered;
 - 13.6.3.2 the closest subsequent dispatch interval that has not been administered;
 - 13.6.3.3 the closest subsequent hourly *market prices* that have not been administered determined by the *day-ahead market calculation engine*; or
 - 13.6.3.4 where the *IESO* gathers sufficient data following the *market transition* to use the methods to establish *administrative prices* set out in section 8.4A.5 based on that data, any or a combination of the methods in that section relying only on data gathered following the commencement of the *market transition*.
- 13.6.4 Where, pursuant to section 13.2A.6, the *IESO dispatches* the *IESO-controlled grid* and administers the *IESO-administered markets* in accordance with the *legacy market rules*, it shall, during any *dispatch interval* subject to such *dispatch* and administration and any appropriate preceding *dispatch interval* following the commencement of the *market transition*, compensate *market participants* in accordance with the *legacy market rules*.

Page 11 of 15 0

Chapters 0.8

Introduction

- A.1-Chapter Scope and Operation
- A.1.1 This Chapter is part of the renewed market rules, which pertain to:
 - A.1.1.1 the period prior to a *market transition* insofar as the provisions are relevant and applicable to the rights and obligations of the *IESO* and *market participants* relating to preparation for operation in the *IESO* administered markets following commencement of market transition; and
 - A.1.1.2 the period following commencement of *market transition* in respect of all the rights and obligations of the *IESO* and *market participants*.
- A.1.2 All references herein to chapters or provisions of the *market rules* will be interpreted as, and deemed to be references to chapters and provisions of the *renewed market rules*.
- A.1.3 Upon commencement of the *market transition*, the *legacy market rules* will be immediately revoked and only the *renewed market rules* will remain in force.
- A.1.4 For certainty, the revocation of the *legacy market rules* upon commencement of *market transition* does not:
 - A.1.4.1 affect the previous operation of any *market rule* or *market manual* in effect prior to the *market transition*;
 - A.1.4.2 affect any right, privilege, obligation or liability that came into existence under the *market rules* or *market manuals* in effect prior to the *market transition*;
 - A.1.4.3 affect any breach, non-compliance, offense or violation committed under or relating to the *market rules* or *market manuals* in effect prior to the *market transition*, or any sanction or penalty incurred in connection with such breach, non-compliance, offense or violation; or
 - A.1.4.4 affect an investigation, proceeding or remedy in respect of:
 - (a) a right, privilege, obligation or liability described in subsection A.1.4.2; or
 - (b) a sanction or penalty described in subsection A.1.4.3.

Page 12 of 15 0

A.1.5 An investigation, proceeding or remedy pertaining to any matter described in subsection A.1.4.3 may be commenced, continued or enforced, and any sanction or penalty may be imposed, as if the *legacy market rules* had not been revoked.

Chapter 0.9

Introduction

A.1 Chapter Scope and Operation [Intentionally left blank – section deleted]

- A.1.1 This Chapter is part of the renewed market rules, which pertain to:
 - A.1.1.1 the period prior to a *market transition* insofar as the provisions are relevant and applicable to the rights and obligations of the *IESO* and *market participants* relating to preparation for operation in the *IESO* administered markets following commencement of market transition; and
 - A.1.1.2 the period following commencement of *market transition* in respect of all the rights and obligations of the *IESO* and *market participants*.
- A.1.2 All references herein to chapters or provisions of the *market rules* will be interpreted as, and deemed to be references to chapters and provisions of the *renewed market rules*.
- A.1.3 Upon commencement of the *market transition*, the *legacy market rules* will be immediately revoked and only the *renewed market rules* will remain in force.
- A.1.4 For certainty, the revocation of the *legacy market rules* upon commencement of *market transition* does not:
 - A.1.4.1 affect the previous operation of any *market rule* or *market manual* in effect prior to the *market transition*;
 - A.1.4.2 affect any right, privilege, obligation or liability that came into existence under the *market rules* or *market manuals* in effect prior to the *market transition*;
 - A.1.4.3 affect any breach, non-compliance, offense or violation committed under or relating to the *market rules* or *market manuals* in effect prior to the *market transition*, or any sanction or penalty incurred in connection with such breach, non-compliance, offense or violation; or
 - A.1.4.4 affect an investigation, proceeding or remedy in respect of:

Page 13 of 15 0

- (a) a right, privilege, obligation or liability described in subsection A.1.4.2; or
- (b) a sanction or penalty described in subsection A.1.4.3.
- A.1.5 An investigation, proceeding or remedy pertaining to any matter described in subsection A.1.4.3 may be commenced, continued or enforced, and any sanction or penalty may be imposed, as if the *legacy market rules* had not been revoked.

B.1 Exceptions

- B.1.1 Following a market transition, if the registration status of price responsive load is unavailable for any reason, including software inadequacy, the IESO shall, notwithstanding anything to the contrary in this MR Ch.9, conduct the settlement process in a manner which treats self-scheduling storage resources that are registered to withdraw, which would otherwise be settled in the same manner as price responsive loads, as non-dispatchable loads. [Intentionally left blank section deleted]
- B.1.2 Notwithstanding section 6.3.14, the applicable timeline to notify the *IESO* of any errors or omissions in a *preliminary settlement statement* shall be as follows:
 - (a) Upon commencement of *market transition*, the applicable timeline to notify the *IESO* of any such errors or omissions in accordance with section 6.8 shall be ten *business days*; and
 - (b) Commencing 8 months after the first calendar day of the month in which the *market transition completion* date occurs, and for a period of 6 months, the applicable timeline to notify the *IESO* of any such errors or omissions in accordance with section 6.8 shall be eight *business days*.

For greater certainty, this provision does not alter the timelines set out in section 6.3.3, and following the operation of section B.1.2(b), the relevant timelines will return to as they are stated in section 6.3.14.

Chapter 0.11

legacy market rules means the baseline of *market rules* and *market manuals* in effect immediately prior to *the market transition,* but excluding the *renewed market rules;*

market transition means the process of enabling the *IESO* to administer the *IESO-administered* markets and dispatch the *IESO-controlled grid* as a single-schedule system with locational

Page 14 of 15 0

marginal prices, commencing on May 1, 2025a date specified by the IESO pursuant to MR Ch.7 s.13.2.4.5 and ending on the market transition completion;

market transition completion means May 2, 2025the date specified by the *IESO* pursuant to MR Ch.7 s13.2A.8 of the *market rules* which is the date the *IESO* declared the completion of *market transition*;

market transition error means an error during a market transition determined by the IESO based on the criteria in MR Ch.7 s.13.2A.7 of the market rules;

renewed market rules refers to a set of market rules and market manuals, the purpose and scope of which are described in MR Ch 0.1 - 0.11, s.A.1 that came into force after market transition and as may be amended from time to time;

Page 15 of 15 0