

Market Rule Amendment Proposal Form

Part 1 - Market Rule Information

Identification No.:	MR-00484-R00
Subject:	Post Go-Live True-Ups for the Renewed Market: Market Power Mitigation – Market Control Entities, Publication of Potential Constrained Areas, Maximum Number of Starts Per Day Reference Level
Title:	Post Go-Live True-Ups for the Renewed Market: Market Power Mitigation – Market Control Entities, Publication of Potential Constrained Areas, Maximum Number of Starts Per Day Reference Level
Nature of Proposal:	☒ Alteration ☒ Deletion ☒ Addition
Chapter:	0.7
Appendix:	
Sections:	22.3, 22.9, 22.10
Sub-sections proposed for amending:	22.3.3.7, 22.9.2.1, 22.9.2.2, 22.9.2.5 (delete), 22.9.2.6, 22.10.1.3 (new), 22.10.1.4 (new)
Current Market Rules Baseline:	Issue 2.0 – May 1, 2025

Part 2 - Proposal History

Version	Reason for Issuing	Version Date
1.0	Draft for Stakeholder Review (section 22.9 - Market Control Entities only)	January 27, 2025
2.0	Draft for Stakeholder Review	August 12, 2025
3.0	Draft for Technical Panel Review	September 2, 2025
4.0	Posted for Stakeholder Review and Comment	September 11, 2025

Version	Reason for Issuing	Version Date
5.0	Submitted for Technical Panel vote	September 30, 2025
6.0	Recommended by the Technical Panel; submitted for IESO Board review	October 7, 2025
7.0	Approved by IESO Board	October 24, 2025

Approved Amendment Publication Date: October 24, 2025

Approved Amendment Effective Date: December 3, 2025

Part 3 - Explanation for Proposed Amendment

Provide a brief description that includes some or all of the following points:

- The reason for the proposed amendment and the impact on the *IESO-administered markets* if the amendment is not made.
- Alternative solutions considered.
- The proposed amendment, how the amendment addresses the above reason and impact of the proposed amendment on the *IESO-administered markets*.

Summary

The IESO proposes to amend the market rules to:

- Change the default value for maximum starts per day to from 10,000 to one;
- Remove the unnecessary administrative burden on market participants to disclose affiliated entities that have limited or no ability to control or influence a market participant; and
- Codify the IESO's obligation to publish potential constrained areas.

Further information can be found on the [Post Go-Live True-Ups for the Renewed Market](#) stakeholder engagement webpage.

Background

The entire suite of market rule amendments implementing the IESO's Market Renewal Program (MRP) came into effect with the official launch of the renewed market. A limited number of market rule amendment "true-ups" have been identified. The proposed amendments are non-substantive changes required to better align market rules with the correct functioning of MRP implementation. They do not reflect changes in design principles, and are limited to typographical, clean-up, clarifications or computational corrections.

The proposed changes are categorized in the following four themes:

1. Market Power Mitigation (MR-00484-R00);
2. Market and System Operations (MR-00484-R01);
3. Settlements (MR-00484-R02); and
4. Miscellaneous Clean-Up Items (MR-00484-R03-R04-R05).

Discussion

Maximum number of starts per day:

(MR Ch.0.7 s.22.3.3.7)

The maximum number of starts per day reference level has been modified from 10,000 starts per day to one start per day. This revised value sets the reference level to the most permissive limit, in circumstances where a market participant does not provide information or supporting documentation required by the IESO for setting a maximum number of starts per day reference level.

Market Control Entities:

(MR Ch.0.7 s.22.9)

The proposed amendments remove the word “ultimately” from ss.22.9.2.1, 22.9.2.2, and 22.9.2, and deletes section 22.9.2.5 which requires a market participant to disclose affiliated entities as market control entities of that market participant.

The changes are being to market control entities are being made in response to stakeholder feedback. The market rules currently require a market participant to disclose affiliated entities that have limited or no ability to control or influence the participation of that market participant, causing unnecessary administrative burden in the registration process. As failure to register a market participant’s market control entities restricts its ability to progress to subsequent stages of the registration process, the IESO is proposing these market rule amendments to clarify the disclosure requirements, remove unnecessary administrative burden, and ensure that market participants can advance through the registration process.

The proposed amendment [MR-00484-R00 MPM - Market Control Entities](#) was posted in January 27, 2025. The IESO’s Market Assessment and Compliance Division posted a [Statement of Approach](#) in advance of MRP Go-Live on April 10, 2025.

Publication of Potential Constrained Areas:

(MR Ch.0.7 s.22.10)

As part of the Technical Panel vote to recommend the MRP Final Alignment batch, the IESO committed to publish the potential constrained areas (PCAs) that will be used during the designation period.

- Section 22.10.1.3 - Added an obligation for the IESO to publish potential constrained areas (PCAs) at least once per year;
- Section 22.10.1.4 - Specified that the IESO may update the list of resources or the name of any system element in a PCA in accordance with the applicable market manual.

Amendments to MM14.1- Market Power Mitigation Procedures will provide details on the publication of PCAs.

Part 4 - Proposed Amendment

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22.3 Reference Levels for Non-Financial Dispatch Data Parameters

22.3.3 If a *market participant* fails to provide the information or supporting documentation required by the *IESO* pursuant to section 22.1.3, the *IESO* may register the following values for a *reference level* determined pursuant to section 22.3.1:

22.3.3.1 *energy ramp rate reference level*: 0.1 MW/min;

22.3.3.2 *operating reserve ramp rate reference level*: 0.1 MW/min;

22.3.3.3 *lead time reference levels* for each *thermal state*: 24 hours;

22.3.3.4 *minimum loading point reference level*: for a *generation resource*, the *resource's* registered maximum generator resource active power capability; for a *dispatchable load resource*, the *resource's* registered maximum load – active power;

22.3.3.5 *minimum generation block run-time reference level*: 24 hours;

22.3.3.6 *minimum generation block down-time reference level* for each *thermal state*: 24 hours;

22.3.3.7 *maximum number of starts per day reference level*: ~~10,000~~ one starts per day;

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22.9 Market Control Entities

22.9.1 The obligations in this section 22.9 apply to a *market participant* that is registered with the *IESO* as:

22.9.1.1 the owner of a:

22.9.1.1.1 *generation resource*;

22.9.1.1.2 *dispatchable load*;

22.9.1.1.3 *load resource* participating as a *price-responsive load*; or

22.9.1.1.4 *electricity storage resource*;

22.9.1.2 an *energy trader*; or

22.9.1.3 a *virtual trader*,

and a reference to a *market participant* in sections 22.9.2 and section 22.9.3 includes a person who has filed an *application for authorization to participate* and indicated its intent to register as: (i) the owner of a *resource* type set out in section 22.9.1.1.1, 22.9.1.1.2, or 22.9.1.1.4; (ii) the owner of a *load resource* that will participate as a *price responsive load*; (iii) an *energy trader*; or (iv) a *virtual trader*.

22.9.2 A *market participant* shall disclose to the *IESO* the name, address, relationship to the *market participant*, and, if applicable, jurisdiction of formation, of each person or entity that meets any of the following criteria:

22.9.2.1 a person or entity that ~~ultimately~~ beneficially owns, directly or indirectly, whether through one or more subsidiaries or otherwise, voting securities carrying more than 10 per cent of the voting rights attached to all voting securities of the *market participant*;

22.9.2.2 a person or entity that is ~~ultimately~~ able to elect or appoint, directly or indirectly, whether through one or more subsidiaries or otherwise, at least 10 per cent of the directors of the *market participant*, other than ex officio directors;

22.9.2.3 a person or entity that is a partner in or of the *market participant*;

22.9.2.4 a person or entity that has a substantial beneficial interest in the *market participant* or that serves as a trustee in the *market participant*, if the *market participant* is a trust;

22.9.2.5 ~~[Intentionally left blank – section deleted] a person or entity that is an affiliate of the market participant, excluding affiliates of the market participant that are controlled by the market participant;~~

22.9.2.6 a person or entity that ~~ultimately~~ holds, directly or indirectly, whether through one or more subsidiaries or otherwise, an interest in the *market participant* that entitles the entity or individual to receive more than 10 per cent of the profits of the *market participant*, if the *market participant* is an entity other than a corporation; or

22.9.2.7 a person or entity that has any form of agreement with the *market participant* whereby: (i) the *market participant* confers the right or ability to determine a *resource's* *energy offers* and *bids* or *offers* for *operating reserve* to that person or entity or the ability to follow the *dispatch* instructions given to the *resource*; and (ii) that person or entity is entitled to receive more than 10 per cent of the amounts paid to the *market participant* in respect of all *energy* and *operating reserve* transacted through the *energy* and *operating reserve* markets for a *resource*.

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22.10 Designation of Constrained Areas

22.10.1 Potential Constrained Areas

22.10.1.1 The *IESO* may designate an area as a *potential constrained area* following or in advance of relevant configuration changes on the *IESO-controlled grid*, in accordance with the applicable *market manual*.

22.10.1.2 The *IESO* shall assess *potential constrained area* designations on at least an annual basis.

22.10.1.3 The *IESO* shall *publish* a list of *potential constrained areas*, along with each of the *resources* and the transmission constraints within each *potential constrained area*, at least once per year, in accordance with the applicable *market manual*.

22.10.1.4 The *IESO* may update the list of *resources* or the name of any system element in a *potential constrained area* in accordance with the applicable *market manual*.