

Resolution of the Board of Directors

Independent Electricity System Operator

October 18, 2024

In Respect of the Market Renewal Program Final Alignment Market Rule Amendments

CONCERNING MR-00481-R00-R13: Market Renewal Program: Final Alignment, which are market rule amendments to implement the Market Renewal Program.

WHEREAS these proposals, as part of the broader Market Renewal Program, are intended to increase the efficiency of Ontario's electricity markets and reduce system costs paid for by consumers;

AND WHEREAS IESO management confirms that MR-00481-R00-R13: Market Renewal Program: Final Alignment is consistent with the Board-approved design of the Market Renewal Program;

AND WHEREAS the IESO engaged with the broader stakeholder community, and has revised these proposals based on feedback received;

AND WHEREAS the Technical Panel reviewed (i) MR-00481-R00-R13 and (ii) broader stakeholder feedback, and the IESO has revised these proposals based on Technical Panel feedback received, and the Technical Panel voted unanimously to recommend MR-00481-R00-R13 for approval by the IESO Board;

AND WHEREAS IESO management, based on its detailed review of MR-00481-R00-R13: Market Renewal Program: Final Alignment, recommends MR-00481-R00-R13 for approval by the IESO Board;

AND WHEREAS the Markets Committee recommended MR-00481-R00-R13, for approval by the IESO Board.

NOW THEREFORE BE IT RESOLVED THAT, on the recommendation of the Markets Committee, the IESO Board of Directors accept the recommendations from the Technical Panel and approves MR-00481-R00-R13: Market Renewal Program: Final Alignment to come into effect on November 11, 2024.