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**SEPTEMBER 10, 2024**

# Market Renewal Program – Final Alignment (FA) Batch Stakeholder Feedback: Summary and Response

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# Agenda

- Stakeholder Comments – Summary
- Outcome of Responses – Summary
- Revisions to the Market Rules and Manuals - Summary
- Revisions to the Market Rules and Manuals – Documents
- TP Vote to Recommend

# Stakeholder Comments – Summary

## Recap:

- Nine sets of written submissions were received following the Technical Panel vote to post on the market rule amendments for the Final Alignment batch
- Total of 219 comments from APPrO, Atura Power, Evolugen, Lukas Deeg (generator representative), OPG, Power Advisory, Workbench, Vlad Urukov (generator representative), and Michael Pohlod (demand response representative)
- The IESO thanks stakeholders for their constructive comments
- Complete set of stakeholder feedback and IESO responses are available on the TP website

## Stakeholder Comments – Summary *(continued)*

- Many clarification questions that have been addressed with explanation or confirmation (approx. 70% of comments)
- Several technical questions on provisions resulting in relatively minor changes to the draft (e.g. adding additional clarity to the draft)
- Many minor editorial comments (e.g. corrected cross references, italicized defined terms, consistency of word choice within comparable sections, etc.)
- Concerns raised on market power mitigation (MPM) – unintended outcomes and results on suppliers, recourse mechanisms – the topics addressed via additional TP meetings in July and August
- There were also a limited number of more substantive edits to both rules and manuals that will be highlighted on slides 6 and 7

# Outcome of Responses - Summary

The responses to stakeholder comments fall into the following categories:

Response Type	Number of Responses (219)	
Clarification via Response	153	70%
Modification of Market Rule	10	4%
Editorial Change	43	20%
Modification of Market Manual	13	6%

# Revisions to the Market Rules and Manuals - Summary

More substantive changes to market rules and market manuals included:

- **MPM** (Ch.0.7 sections A, B) – IESO obligation to establish an MPM working group; updates to rules with respect to the timing for initial designation of narrow and dynamic constrained areas following market transition
- **Availability declaration envelope (ADE)** (Ch.0.7 section 13.2A) – additional amendments to extend the provisional ADE until the IESO first successfully runs the day-ahead market
- **Make Whole Payment Eligibility** (Ch.0.9, App.7.8) – allowance for certain non-quick start resources that are not GOG-eligible to be eligible for make-whole payments up to their minimum loading point
- **Pseudo-unit (PSU) connection point** (MM1.5 section 3.3.5.1) – IESO to consider on a case-by-case basis PSU registration requests where not all resources designated as part of that PSU are connected to the IESO-controlled grid at the same connection point

# Revisions to the Market Rules and Manuals - Summary

*(continued)*

More substantive changes to market rules and market manuals *(continued)*:

- **DAM make-whole payment (MWP) ineligibilities** (Ch.0.9 section 3.4.4) – clarification that a generation resource or dispatchable electricity storage resource for a called capacity export shall not be eligible to receive a DAM MWP
- **Prudential Support** (MM5.4) - clarification that shadow prices will be capped at +/- maximum market clearing price for the purposes of calculating the relevant price basis

# Revisions to the Market Rules and Manuals – Documents

Please refer to:

- 1) The ‘Summary of Changes – Final Alignment’ provides a complete listing of changes to the market rules and market manuals since the July 16, 2024 TP posted version – please refer to changes flagged as “Final Alignment Change – September 2024” in red
- 2) Clean and tracked changes versions are attached for the market rule amendment proposals
- 3) Clean and tracked changes versions for market manuals that have been amended in response to stakeholder comments can be found on the [Final Alignment Documents](#) webpage:
  - MM1.5 – Market Registration Procedures
  - MM4.2 – Operation of the Day-Ahead Market
  - MM5.4 – Prudential Support
  - MM14.1 – Market Power Mitigation Procedures
  - MM14.2 – Reference Level and Reference Quantity Procedures
  - Charge Types and Equations



# TP Vote to Recommend

- IESO recommends the Technical Panel vote to recommend the FA batch of market rule amendments to the IESO Board for approval in October

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# Thank You

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