

Member Vote and Rationale – 2024 Capacity Auction Market Rule Corrections

IESO Technical Panel, July 16, 2024

The vote to recommend the proposed Market Rule Amendment MR-00482-R00 for consideration to the IESO Board of Directors passed unanimously at the July 16, 2024, Technical Panel meeting.

MR-00482-R00 – 2024 Capacity Auction Market Rule Corrections

TP Member	Vote and/or Rationale
Indra Maharjan (Consumer)	For
Forrest Pengra (Residential Consumer)	For

TP Member	Vote and/or Rationale
Lukas Deeg (Generator)	<p data-bbox="566 186 610 212">For</p> <p data-bbox="566 285 1370 352">My rationale for my vote in favour of the recommendation are as follows:</p> <ol data-bbox="566 384 1370 1262" style="list-style-type: none"> <li data-bbox="566 384 1370 569">1. The need for the Capacity Auction Amendments arose from an error where the Performance Adjustment Factor (PAF) was incidentally omitted from the cleared ICAP formula when amendments were made. The exclusion of the PAF was unintended. <li data-bbox="566 600 1289 667">2. Stakeholders were appropriately engaged on the Capacity Auction Amendments. <li data-bbox="566 699 1370 808">3. Not including the Capacity Auction Amendments within the market rules would likely result in issues and further confusion amongst market participants. <li data-bbox="566 840 1370 1024">4. The review of the IESO's proposed changes to reintroduce the PAF into the formula by the Panel resulted in additional amendments to be included in the Capacity Auction Amendments that further improved the clarity of the market rules. <li data-bbox="566 1056 1279 1123">5. Questions raised by members of the Panel were appropriately addressed by the IESO. <li data-bbox="566 1155 1370 1262">6. During the posted period, the Technical Panel received no additional comments from stakeholders regarding the changes.
Jason Chee-Aloy (Renewable Generators)	For
Jennifer Jayapalan (Energy Storage)	For
Vlad Urukov (Generator)	For

TP Member	Vote and/or Rationale
Robert Reinmuller (Transmitters)	For
Rob Coulbeck (Retailers or Wholesalers)	For
Dave Forsyth (Consumer)	For
Matthew China (Energy Related Businesses and Services)	For
Michael Pohlod (Demand Response)	For
Joe Saunders (Distributor)	For
David Short (IESO)	For