

## Summary of Stakeholder and Technical Panel Comments on the Impact of the Market Rule Amendment on Consumers Re: Price, Reliability, Quality of Electricity Service

This form summarizes any stakeholder comments and comments received from any *technical panel* discussions on the impact of a *market rule amendment* on the interests of consumers with respect to price and the *reliability* and quality of electricity service.

Terms and acronyms used in this Form that are italicized have the meanings ascribed thereto in Chapter 11 of the *Market Rules*.

### Part 1 – Market Rule Information

Identification No.: MR-00454-R00-R03, MR-00461-R05, MR-00458-R00, MR-00459-R00, MR-00460-R00

Title: Market Renewal Program: Market & System Operations and Calculation Engines

Date of Assessment: May 14, 2024

### Part 2 – Summary of Comments

The following indicates the forum at which the comments were made and the applicable *market participant* class, if any, of the person making the comment.

#### **Technical Panel Comments:**

There were no comments from Technical Panel members with respect to the impact of the market rule amendments on consumers related to price, reliability, or quality of electricity service.

#### **Stakeholder Comments:**

Capital Power commented that the Market Rules provide the IESO with ample opportunity to override day-ahead market, pre-dispatch and real-time calculation engines, which will impact locational marginal prices and settlement amounts for participants. Can the IESO provide more clarity on how these interventions will occur in reality, and what the impacts would be?

The IESO responded that it will only manually constrain resources out of economic order to safeguard the reliability of the IESO-controlled grid (see Chapter 5, Section 1.2), or to ensure the safety of any person, prevent the damage of equipment, or to prevent the violation of any applicable law. The IESO will use a similar approach to manual interventions post-MRP as it does today.

The IESO specified that manual constraints may impact the real-time locational marginal price for energy or operating reserve and may also impact the schedules of resources that have not been constrained. However, since the single-schedule system already incorporates system operating limits into schedules and prices, the economic impact of manual constraints will be significantly less in the new market compared to the current market.