

Resolution of the Board of Directors

Independent Electricity System Operator

June 7, 2024

In Respect to a Provisional Recommendation from the Technical Panel on Market Rule Amendments

CONCERNING MR-00454-R00-R03 and MR-00461-R05: Market Renewal Program: Market and System Operations and MR-00458-R00, MR-00459-R00, and MR-00460-R00: Market Renewal Program: Calculation Engines which are market rule amendments that will enable the Market and System Operations framework and Calculation Engine designs for the Market Renewal Program.

WHEREAS these proposals, as part of the broader Market Renewal Program, are intended to increase the efficiency of Ontario's electricity markets;

WHEREAS the IESO engaged with the Technical Panel and incorporated their suggestions into the proposal;

WHEREAS the Technical Panel voted to provisionally recommend MR-00454-R00-R03, MR-00461-R05, MR-00458-R00, MR-00459-R00, and MR-00460-R00 for provisional approval by the IESO Board;

WHEREAS the IESO Board of Directors' Markets Committee recommended MR-00454-R00-R03, MR-00461-R05, MR-00458-R00, MR-00459-R00, and MR-00460-R00 for provisional approval by the IESO Board;

BE IT RESOLVED THAT the Board accept the recommendations from the Technical Panel and the IESO Board of Directors' Markets Committee to provisionally approve MR-00454-R00-R03, MR-00461-R05, MR-00458-R00, MR-00459-R00, and MR-00460-R00.

BE IT FURTHER RESOLVED THAT the Board shall reserve its formal approval of MR-00454-R00-R03, MR-00461-R05, MR-00458-R00, MR-00459-R00, and MR-00460-R00, pending its review of the full set of Market Renewal Program market rule amendments and the Board's receipt of formal recommendations from the Technical Panel and the IESO Board of Directors' Markets Committee.