

Assessment of Impact of Market Rule Amendment on Consumers Re: Price, Reliability, Quality of Electricity Service

This form is used to document the *IESO's* assessment of the impact of a proposed *market rule amendment* on the interests of consumers with respect to prices and the *reliability* and quality of electricity service.

Terms and acronyms used in this Form that are italicized have the meanings ascribed thereto in Chapter 11 of the *Market Rules*.

Part 1 – Market Rule Information

Identification No.: MR-00455-R00, MR-00461-R01

Title: Market Renewal Program: Market Power Mitigation

Date of Assessment: March 22, 2022

Part 2 – Assessment

The following is the *IESO's* assessment of the impact of the proposed *market rule amendment* on the interests of consumers with respect to price and the *reliability* and quality of electricity service.

Impact on Price:

The Market Renewal Program (MRP) is expected to deliver a more efficient, stable marketplace with competitive and transparent mechanisms that meet Ontario's electricity needs at the lowest cost possible.

The market power mitigation market rule amendments are a form of consumer protection built into the market and are expected to prevent market participants from taking advantage of market power that they may have, and if mitigated, have a downward influence on the price of electricity. These market rule amendments will ensure that electricity price increases that do occur are the result of scarcity in the market, rather than being the result of exercises of market power.

Impact on Reliability of Electricity Service:

The market power mitigation market rule amendments should have no impact on the reliability of electricity service.

Impact on Quality of Electricity Service:

The market power mitigation market rule amendments should have no impact on the quality of electricity service.