Preliminary Settlement Statement (PSS)

<u>Issued</u>: Trading Day + 10 BD

<u>Contents</u>: All settlement amounts are new

NOD
Six *business days from publicaion* to notify the *IESO* of errors or omissions

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Dispute
Within 20 business days of the market participant receiving the adjustment on a subsequent *settlement statement* **OR** the *IESO* indicating no adjustments are required (through the NOD system)

Final Settlement Statement (FSS)

<u>Issued</u>: Trading Day + 20 BD

<u>Contents</u>: Settlement amounts from PSS are copied, and there may be (i) incremental adjustments from the PSS or (ii) new settlement amounts

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NOD
Six *business days* to notify the *IESO* of errors or omissions that:
(a) differ in amount from the same item or calculation set forth on the *preliminary settlement statement* corresponding to the same *trading day;* or
(b) is an item or calculation which is new and not set forth on the *preliminary settlement statement* corresponding to the same *trading day*

Dispute
Within 20 business days of the market participant receiving the adjustment on a subsequent *settlement statement* **OR** the *IESO* indicating no adjustments are required (through the NOD system)

NOTE: RCSS Statements may be issued for a variety of reasons, including:

- Resolution of a NOD filed by the participant
- Resolution of a NOD filed by another participant
- Resolution of a system error being corrected by the IESO (see Section 6.9 of Chapter 9 of the Market Rules as per MR-00472)
- Introduction of new data into the system after the publication of the final settlement statement (FSS)

Recalculated Settlement Statement (RCSS 1-6 - Optional)

<u>Issued</u>: Invoice Date + 1 month (RCSS1)
Invoice Date + 2 month (RCSS2)
Invoice Date + 5 month (RCSS3)
Invoice Date + 8 month (RCSS4)
Invoice Date + 11 months (RCSS5)
Invoice Date + 17 months (RCSS6)

<u>Contents</u>: Settlement amounts from previous statements are copied, and there may be (i) incremental adjustments from previous statements or (ii) new settlement amounts

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NOD
Six *business days* to notify the *IESO* of errors or omissions that:
(a) differs in amount from the same item or calculation set forth on an earlier *settlement statement* corresponding to the same *trading day;* or
(b) is an item or calculation which is new and not set forth on an earlier *settlement statement* corresponding to the same *trading day*

Dispute
Within 20 business days of the market participant receiving the adjustment on a subsequent *settlement statement* **OR** the *IESO* indicating no adjustments are required (through NOD system)

'Invoice Date' refers to when the trading day was <u>first</u> invoiced (i.e. 10 business days after the end of the settlement month)

Final Recalculated Settlement Statement (RCSSF)

<u>Issued</u>: Invoice Date + 23 months

<u>Contents</u>: Settlement amounts from previous statements are copied, and there may be (i) incremental adjustments from previous statements or (ii) new settlement amounts

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A NOD cannot be submitted for an *RCSSF*

Dispute
Within 20 *business days* of the *market participant* receiving the *final recalculated settlement statement (RCSSF)*