

Memorandum

To: Technical Panel

From: Dan Alexandru

Date: May 17, 2022

Re: MR-00472-R00 – 2022 Replacement of the IESO Settlement System (RSS)

In preparation for the Replacement of Settlement System go live on November 1, 2022, the IESO is proposing to amend the market rules to make a series of enhancements and add additional clarity to the settlements disagreement and resettlement processes.

Additional information on the Replacement of Settlement System can be found on the Market Renewal – Stakeholder Engagement [webpage](#).

Stakeholder Feedback

At the April 19, 2022 Technical Panel (TP) meeting, the TP voted to post the proposed market rule amendment for stakeholder review and comment. Additional stakeholder feedback was received from Ontario Power Generation and written responses have been published [here](#).

Based on feedback received from the April 19 meeting and written stakeholder feedback, the IESO has amended provisions in:

- Chapter 6, Appendix 1.3 – updated provision 1.3.2.3 by adding “becoming aware of an error” and by removing the word “any” and adding the word “such” to be more specific when the obligation of the two business days deadline occurs.

1.3.2.3 - conduct an annual review of all documentation pertaining to the *metering installation* and *meter point* documentation provided to the *IESO* in accordance with Appendix 6.5 and within two *business days of becoming aware of an error*, notify the *IESO* of ~~any~~ such errors pertaining to the *metering installation* or within such *meter point* documentation.

Additionally, the IESO has made two amendments to the proposal in Chapter 9:

- Chapter 9 – updated provision 6.9.2 by adding “and commencing with settlement amounts which were invoice or should have been invoiced on or after November 1, 2022” and added a new provision 6.9.6 to provide more clarity.

6.9.2 – Notwithstanding section 6.9.1 and commencing with *settlement amounts* which were invoiced or should have been invoiced on or after November 1, 2022, the *IESO* shall not take any action or make any correction under section 6.9 in regards to any *settlement amounts* which were invoiced, or should have been invoiced, more than 23 months before the day on which the *IESO* issues the *settlement statement* referred to in section 6.9.1.2. Notwithstanding the foregoing, where entitlement to a *settlement amount* is prescribed by *applicable law*, the *IESO* shall not take any action or make any correction under section 6.9 in regards to any *settlement amount* if a limitation period applicable to such *settlement amount* prescribed in *applicable law* has lapsed.

6.9.6 - Notwithstanding the foregoing, nothing in this section 6.9 limits the *IESO*s ability to apply an adjustment related to matters described in section 6.8.12.4, including as a *current period adjustment* to a *preliminary settlement statement* issued more than two years after the *invoice* for the relevant *trading day* was issued.

Previously, the IESO held a series of stakeholder sessions to discuss the Replacement of IESO’s Settlement System. Materials from these sessions including presentations and stakeholder feedback is available on the [Implementation Engagement webpage](#).

Panel Action and Next Steps

The IESO recommends that the Technical Panel vote to recommend the proposed market rule amendment MR-00472-R00 to the IESO Board of Directors with a proposed effective date of November 1, 2022.

Accompanying Materials

- Market Rule Amendment Proposal Form - MR-00472-R00
- RCSS NOD-Dispute Flow draft
- RCSS NOD-Dispute Examples draft

Dan Alexandru