

# Resolution of the Board of Directors

## Independent Electricity System Operator

June 16, 2021

### In Respect to a Provisional Recommendation from the Technical Panel on Market Rule Amendments

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**CONCERNING** MR-00450-R00: Participant Authorization, MR-00451-R00: Facility Registration, MR-00453-R00-R04: Prudential Security, and MR-00461-R00: Batch 1 Definitions which are a series of market rule amendments that will enable participant authorization, facility registration and prudential support for the Market Renewal Program.

**WHEREAS** these proposals, as part of the broader Market Renewal Program, are intended to increase the efficiency of Ontario's electricity markets;

**WHEREAS** the IESO engaged with the Technical Panel and incorporated their suggestions into the proposal;

**WHEREAS** the Technical Panel voted unanimously to provisionally recommend MR-00450-R00, MR-00451-R00, MR-00453-R00-R04, and MR-00461-R00 for provisional approval by the IESO Board;

**WHEREAS** the IESO Board of Directors' Markets Committee recommended the provisional approval of MR-00450-R00, MR-00451-R00, MR-00453-R00-R04, and MR-00461-R00 by the IESO Board;

**BE IT RESOLVED THAT** the Board accepts the provisional recommendation from the Technical Panel and the recommendation of the IESO Board of Directors' Markets Committee to provisionally approve MR-00450-R00, MR-00451-R00, MR-00453-R00-R04, and MR-00461-R00.

**BE IT FURTHER RESOLVED THAT** the Board shall reserve its formal approval of MR-00450-R00, MR-00451-R00, MR-00453-R00-R04, and MR-00461-R00, pending its review of the full set of Market Renewal Program market rule amendments and the Board's receipt of formal recommendations from the Technical Panel and the IESO Board of Directors' Markets Committee.