

Memorandum

To: Stakeholder Advisory Committee

From: Declan Doyle, Sr. Manager, Market Renewal Outreach & Strategy

Date: August 11, 2020

Subject: IESO Business Update – Market Renewal Project Engagement Update

The following provides an update to members of the Stakeholder Advisory Committee (SAC) on the engagement activities related to the Market Renewal Project (MRP).

The IESO's MRP efforts continue and has relied on the support and feedback from an active and diverse stakeholder community. Feedback from stakeholders helped inform the launch of MRP, the development of a high-level design completed in mid-2019 and continues to be an important element of the detailed design phase of MRP which will set the stage and foundation for the governing rules and manuals phase of implementation to begin in the fall of 2020.

Currently, eleven of the thirteen [draft design documents](#) have been posted for stakeholder comment, and stakeholder feedback is coming in for review on four of the design documents: Offers Bids and Data Inputs, Grid and Market Operations Integration, Market Power Mitigation, and Market Settlements. The IESO will be reviewing these comments, and responding, which may necessitate additional stakeholder discussions.

As referenced at the recent [engagement update](#), the IESO will be engaging with stakeholders in August and through the fall to discuss the methodology that will be used to develop reference levels and reference quantities for the Market Power Mitigation framework. The IESO will also be leading a discussion with stakeholders in August on the structure and functions of the calculation engines, including scheduling and pricing.

The transition from detailed design to implementation (rules and manuals) begins shortly with the detailed design documents expected to be finalized by the end of 2020 and draft rules and manuals of the first batch of documents expected to be available in the early fall of 2020 for stakeholder review. There is a slight overlap of the two phases to ensure sufficient time to engage with stakeholders prior to the creation and testing of tools, and many other Market Participant readiness activities. The IESO will aim to provide SAC with an update on these efforts at an upcoming meeting.

For more information, including the detailed design documents and the upcoming rules and manual documents, please visit the [Market Renewal Project](#) webpage.

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