Market Rule Amendment Proposal

PART 1 – MARKET RULE INFORMATION

Identification No.:	MR-00386			
Subject:	General			
Title:	Minor Amendment Omnibus 2011			
Nature of Proposal:	☒ Alteration	☒ Deletion	☐ Addition	
Chapter:	5, 7, 8, 9, 11	Appendix:	4.15, 4.22, 4.23, 7.1, 7.5A	
Sections:	Various			
Sub-sections proposed for amending:	Various			

PART 2 – PROPOSAL HISTORY

Version	Reason for Issuing	Version Date
1.0	Draft for Technical Panel review	November 22, 2011
2.0	Publish for Stakeholder Review and Comment	December 1, 2011
3.0	Submitted for Technical Panel Vote	January 10, 2012
4.0	Recommended by Technical Panel; Submitted for IESO Board Approval	January 17, 2012
5.0	Approved by IESO Board	February 16, 2012

Approved Amendment Publication Date:	February 16, 2012
Approved Amendment Effective Date:	March 9, 2012

PART 3 – EXPLANATION FOR PROPOSED AMENDMENT

Provide a brief description of the following:

- The reason for the proposed amendment and the impact on the *IESO-administered markets* if the amendment is not made.
- Alternative solutions considered.
- The proposed amendment, how the amendment addresses the above reason and impact of the proposed amendment on the *IESO-administered markets*.

Summary

The IESO proposes a number of minor amendments to the market rules. This amendment corrects typographical errors, cross-references, italicizes defined terms, and provides further clarity on the conditional authorization section of the market rules. The amendments relate to a number of different areas of the market rules, and for efficiency, have been submitted as a single "omnibus" package.

Background

Minor market rule amendments are defined in Chapter 11 of the market rules as:

"……an *amendment* to the *market rules* to correct a typographical or grammatical error, or to effect a change of a non-material procedural nature;"

A discussion of each amendment is below.

Discussion

Chapter 8 Section 4 – Correct Typographical Errors

Chapter 8:

- Sections 4.5.5 and 4.5.6: replace the incorrectly spelled word "wthdrawal" with "withdrawal;"
- Section 4.11.4: replace the incorrectly spelled word "autctions" with "auctions;"
- Section 4.18.2: incorrect grammar – replace the word "at" with "as;"
- Section 4.19.3: delete duplication of the word "under."

Chapter 9 Section 2.3.4 – Incorrect Cross-Reference

Section 2.3 of Chapter 9 describes the collection and validation process for metering data. Section 2.3.4 cross references estimation provisions, one of which is section 11.1.4.2 of Chapter 6 which is "[Intentionally left blank]." The correct cross-reference is section 11.1.4 of Chapter 6.

Italicize "Dispatchable"

The word "dispatch" is a defined term in Chapter 11. Currently, the word "dispatchable" is italicized

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in some sections of the market rules and not italicized in other sections. For consistency and by virtue of section 7.1.1.3[1] of Chapter 1, it is proposed to italicize the term "dispatchable" in the following sections:

Chapter 7, Sections:

- 2.2.6.10, 2.2.6B, 2.2.6D, 2.2.6H, 2.2.6J, 2.2B.1.2, 2.2C.1.2, 3.3A.2, 3.3A.3, 3.3A.6, 3.3A.9, 3.3A.10, 3.3A.11, 3.3A.12, 3.3A.14, 3.4.1.1;
- Appendix 7.1, sections 1.1.5, 1.1.6;
- Appendix 7.5A, sections 4.9.1.1, 4.9.2.6.

Appendix 4.15 – IESO Monitoring Requirements: Generators:

- Italicize "dispatch" under "Significant generation facility and minor generation facility" section under Part 2. "Voltage."

Italicize Multiple Defined Terms

The following sections require italicization of multiple defined terms:

Chapter 5, Section 4.9.2.3, italicize:

- IESO, thirty-minute operating reserve, generation facility, dispatchable load, dispatch instructions, generation facility, and demand.

Chapter 4, Appendix 4.22 and 4.23, italicize:

- Major dispatchable load facility, significant dispatchable load facility, minor dispatchable load facility, non-dispatchable load, and facility.

Chapter 7, section 2.2.6J

- IESO

Chapter 9, section 2.2.2, italicize:

- Non-dispatchable load, self-scheduled generation facility, transitional scheduling generator, intermittent generators, metering data, energy, settlement hour, demand, RWMs, and market manual.

Chapter 9, sections 3.3.2.1 and 3.3.2.2, italicize:

- Dispatchable, facility, intertie metering point, non-dispatchable load, self-scheduling generation facility, transitional scheduling generator, and intermittent generator.

Clarification of Conditional Authorization

Section 4 of Chapter 2 describes the process where the IESO may issue a conditional authorization

[1] Chapter 1 section 7.1.1.3 states that "when italicized, other parts of speech and grammatical forms of a word or phrase defined the market rules have a corresponding meaning;"

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order to market applicants, subject to specific terms and conditions. Typically, conditional authorization is issued to applicants in order to test the connection of a new facility prior to the applicant becoming an authorized market participant (i.e. they are allowed to withdraw power from the grid if they have posted collateral). In order to become a fully authorized market participant, an applicant must satisfy other requirements which include having an OEB license, meeting the technical requirements specified in the market rules, as well as executing a participation agreement.

The current market rules on conditional authorization lack clarity on the differentiation between conditional authorization and full market participant authorization, and the period during which conditional authorization is valid.

In summary, the proposed minor amendments will clarify the following:

- Section 4.1.1: the IESO may conditionally authorize a market applicant who has posted collateral to withdraw power under specified terms and conditions – the applicant will no longer be conditionally authorized, but become a fully authorized market participant when they meet IESO technical requirements, are issued an OEB license, and have filed an executed participation agreement (conditions in 4.1.1.1 and 4.1.1.2);
- Section 4.2.1/4.2.1.2: A conditional authorization order that is conditional as a result of a market applicant not meeting all the technical requirements and/or not having an OEB license shall:
  - (i) 4.2.1.1 stipulate the date by which the applicant must meet the technical requirements and be issued an OEB license;
  - (ii) 4.2.1.2 no longer be conditional once the technical requirements, OEB license, and participation agreement requirements have been met;
  - (iii) 4.2.1.3 expire on the date in 4.2.1.1 if the applicant has not met all the requirements in 4.2.1.2.
- Section 4.2.2/4.2.2.1: A conditional authorization order shall be deemed to constitute a "full authorization" (i.e. the applicant becomes an authorized market participant) where the IESO notifies a market applicant that they are fully authorized as a market participant, subject to any other terms and conditions noted in the conditional authorization order.

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Chapter 8 Section 4 – Correct Typographical Errors

Chapter 8

4.5 Allocation of Transmission Rights

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4.5.5 Where:

4.5.5.1 two or more *TR bidders* submitted *TR bids* relating to different injection *TR zones* and withdrawal *TR zones* such that the *TR bids* may be optimally awarded in more than one way;

……..

the number of *transmission rights* awarded to each such *TR bidder* shall be determined by allocating a share of the maximum value of *transmission rights* to each such *TR bidder* in proportion to the value of *transmission rights* that each such *TR bidder* bid to purchase in each injection *TR zone* and ~~wthdrawal~~ withdrawal *TR zone* referred to in section 4.5.5.1.

4.5.6 Where:

4.5.6.1 two or more *TR offerors* submitted *TR offers* relating to different injection *TR zones* and withdrawal *TR zones* such that the *TR offers* may be optimally sold in more than one way;

……..

the number of *transmission rights* sold by each such *TR offeror* shall be determined by allocating a share of the maximum value of *transmission rights* to each such *TR offeror* in proportion to the value of *transmission rights* that each such *TR offeror* offered to sell in each injection *TR zone* and ~~wthdrawal~~ withdrawal *TR zone* referred to in section 4.5.6.1.

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4.11 Long-Term Auctions

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4.11.4 If the *IESO* cannot, by reason of software inadequacies, implement any *long-term auctions* so as to offer *transmission rights* having varying periods of validity in excess of one month, the *IESO* shall continue to conduct *long-term* ~~*autctions*~~ *auctions* in the manner described in section 4.11.2 until such time as the software inadequacies have been rectified.

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4.18 TR Clearing Account

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4.18.2 Subject to section 4.18.3, the *IESO Board* may, at such times ~~at~~ as it determines appropriate, authorize the debit of funds from the *TR clearing account* for the purpose of using those funds to offset the *transmission services charges* referred to in section 3.6.3 of Chapter 9.

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4.19 Settlement

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4.19.3 Where the aggregate amount payable to *TR holders* in a given *billing period* under section 4.4.1 is less than the congestion rents collected during that *billing period* as described in section 4.18.1.1, the excess shall be used first, to repay any short-term funds borrowed by the *IESO* on account of a shortfall referred to in sections 4.19.2 and 4.19.6, second, subject to section 4.19.5A, to reimburse *market participants* for funds recovered by the *IESO* under ~~under~~ Chapter 9, section 6.14.5.2, on a prorated basis according to, and in an amount that does not exceed, the amount so recovered, third, to replenish the reserve threshold specified in section 4.18.3, and the balance shall remain in the *TR clearing account*.

Chapter 9 – Incorrect Cross-Reference

Chapter 9

2.3 Collection and Validation of Metering Data

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2.3.4 *Metering data* used for determining *settlement amounts* pursuant to this Chapter shall, where applicable, be adjusted to reflect the estimation or deeming provisions set forth in sections ~~11.1.4.2~~11.1.4 and 11.1.6, respectively, of Chapter 6.

Italicize "Dispatchable"

Chapter 7

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2.2 Registered Facilities

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2.2.6 Where the *facility* sought to be registered is within the *IESO control area*, the information required for registration as a *registered facility* shall, subject to any lesser requirements that may be *published* by the *IESO* in respect of the information required for registration of a given class or size of *facility*, include, but not be limited to:

……..

2.2.6.10 for a *cogeneration facility* or *enhanced combined cycle facility* choosing to be either a *dispatchable* or *self-scheduling generation facility*, and the *registered market participant* wishes the compliance bands used to determine whether or not the *facility* is in compliance with its *dispatch instructions* or its current schedule, information as outlined in the applicable *market manual* concerning the impact that the production or supply of the other forms of useful *energy* within the *facility* has on *energy* production. The *IESO* may audit this information, which is to be used to determine appropriate compliance bands as outlined in section 3.3.8, at any time.

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2.2.6B A *registered market participant* for a *dispatchable generation facility* shall submit to the *IESO* the *minimum loading point*, *minimum generation block run-time* and the *minimum run-time* for the *generation facility* if the *minimum loading point* for the *facility* is greater than zero MW and if the *minimum generation block run-time* and *minimum run-time* for the *facility* are greater than one hour.

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2.2.6D The *IESO* may request, and the *registered market participant* for a *dispatchable generation facility* shall submit to the *IESO*, the following information for the *generation facility*:

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2.2.6H A *registered market participant* for a *dispatchable* hydroelectric *generation facility* shall submit to the *IESO* where applicable the *daily cascading* hydroelectric dependency for that *generation facility*.

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2.2.6J A *registered market participant* for a *dispatchable generation facility* that is not a quick-start facility may submit on a daily basis the *minimum loading point*, the *minimum generation block run-time*, the maximum number of starts per day and the *minimum generation block down time*, and, for facilities designated as a *pseudo-unit* under section 2.2.6G, the combustion turbine single cycle mode, and the *IESO* shall use this data in the day-ahead commitment process set out in section 5.8.

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2.2B Generation Facility Eligibility for the Real-Time Generation Cost Guarantee

2.2B.1 A *registered market participant* for a *generation facility* shall be eligible for the guarantee of certain elements of its costs, calculated in accordance with section 4.7B of Chapter 9, provided the following criteria are met:

2.2B.1.1 the *facility* is not a *quick-start facility*;

2.2B.1.2 the *facility* is a *dispatchable generation facility*; and

……..

2.2C Generation Facility Eligibility for the Day-Ahead Production Cost Guarantee

2.2C.1 A *registered market participant* for a *generation facility* shall be eligible for the guarantee of certain elements of the *facility's* costs, calculated in accordance with section 4.7D of Chapter 9, provided the following criteria are met:

2.2C.1.1 the *facility* is not a *quick-start facility*;

2.2C.1.2 the *facility* is a *dispatchable generation facility* with a elapsed time to *dispatch* greater than one hour;

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3.3A Dispatch Data Submissions for the Day-Ahead Commitment Process

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3.3A.2 Subject to the standing *dispatch data* provisions of section 3.3.9, each *registered*

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market participant that intends its *dispatchable generation facility*, including a *generation facility* that intends to operate in *segregated mode of operation* in real-time, or *dispatchable load facility* to be eligible for *dispatch* by the *IESO* for a given *dispatch hour* of a *dispatch day* shall, after 06:00 EST but before 10:00 EST of the *pre-dispatch day*, submit *dispatch data* for those *dispatch hours* of the *dispatch* day including, where applicable, the daily *energy* limit for the *facility* for the *dispatch day*. The *registered market participant* may then only revise such initial *dispatch data* as permitted by this section 3.3A.

3.3A.3 If a *registered market participant* for a *dispatchable generation facility* does not provide *dispatch data* in accordance with section 3.3A.2 the *facility* shall not operate in real-time without the approval of the *IESO* under section 3.3A.12.

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3.3A.6 R*egistered market participants* that submitted *offers* or *bids* in accordance with either section 3.3A.2 or section 3.3A.5 shall require *IESO* approval to modify those *offers* or *bids* between 10:00 EST and 14:00 EST except for *registered market participants* for:

dispatchable hydroelectric *generation facilities* which submitted a *daily cascading hydroelectric dependency* in accordance with section 2.2.6K and which are designated by the *IESO* as eligible *energy*-limited resources, and

……..

3.3A.9 Subject to sections 3.3A.10 and 3.3A.14, a *registered market participant* for a *dispatchable generation facility* who did submit *dispatch data* under section 3.3A.2 may revise its *offer* in real-time provided the revised *dispatch data* does not increase the number of hours offered or the offered quantity in any hour relative to the *dispatch data* submitted under section 3.3A.2. Revised *offers* which represent increases to the number of hours offered or increases to the offered quantity relative to the *dispatch data* submitted under section 3.3A.2 will require *IESO* approval. Changes to daily *energy* limits will not require *IESO* approval.

3.3A.10 A *registered market participant* for a *dispatchable generation facility* who was deemed to have accepted the day-ahead production cost guarantee in accordance with section 5.8.4 shall not increase the *offer* price associated with the *minimum loading point* of the *facility*.

3.3A.11 *A registered market participant* for a *dispatchable load facility* that declared its intent for all or a portion of its consumption to be non-*dispatchable* under sections 3.3A.2 and 3.3A.4 will require *IESO* approval to increase its declared *bid* quantity and *bid* that consumption in real-time as *dispatchable load*.

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3.3A.12 The *IESO* shall approve increases to declared availability of a *dispatchable facility* if that *generation facility* or *dispatchable load facility* returns from outage earlier than planned, or if the *IESO* has solicited additional *offers* and *bids*, or if such increases will avoid an *emergency operating state* or *high-risk operating state*, or as permitted under section 3.3.6.3.

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3.3A.14 A *registered market participant* for a *dispatchable generation facility* who was deemed to have accepted the day-ahead production cost guarantee in accordance with section 5.8.4 shall be subject to a withdrawal charge as per section 3.8F of Chapter 9 if the *registered market participant* withdraws the *offer* for the *facility*.

3.4 The Form of Dispatch Data

3.4.1 *Dispatch data* shall relate to a specified *dispatch hour* of the *dispatch day* and to a specified *registered facility*, shall comply with the applicable provisions of this section and sections 3.5 to 3.9 and shall take one of the following forms:

3.4.1.1 for a *dispatchable generation facility*, an *offer* to provide a *physical service* to the appropriate *real-time market*. *Offers* accepted result in sales in the *real-time market* only to the extent that, for the *registered market participant* submitting such *offers*, the total value of the *physical services* provided to the *real-time markets* is greater than the total value of the *physical bilateral contract quantities* notified to the *IESO* in respect of that *registered market participant* pursuant to Chapter 8;

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Appendix 7.1 – Energy Offer, Schedule or Forecast Information

1.1 Within the IESO Control Area

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1.1.5 For a *dispatchable generation facility*, two to twenty *price-quantity pairs* for each *dispatch hour*, the final of which represents the maximum quantity of the *offer*. If the *generator* has specified *forbidden regions*, the submitted *offer price-quantity pairs* must include a quantity equal to each of the lower and upper limits of each *forbidden region*.

1.1.6 For a *dispatchable generation facility*, one to five sets of ramp quantity and ramp

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up/ramp down values for each *dispatch hour* applicable to the entire range of *generator* output contained in the *offer*.

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Appendix 7.5A – The DACP Calculation Engine Process

4.9 Bid/Offer Constraints Applying to Single Hours

4.9.1 Status Variables and Capacity Constraints

4.9.1.1 A Boolean variable, $OPRG^{1}_{h,b}$ indicates whether a *dispatchable generation facility* at bus *b* is committed in hour *h*. A value of zero indicates that a resource is not committed, while a value of one indicates that it is committed. Therefore:

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4.9.2.6 In addition, this next constraint ensures that the total (10-minute synchronized, 10-minute non-synchronized and 30-minute) from committed *dispatchable generation facility* cannot exceed the *generation facility's* ramp capability (schedules for hour, *h*=0 are obtained from the initializing inputs listed in section 3.8). Ramping considerations from start ups or shut downs are not carried forward from one day to the next:

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Appendix 4.15 – IESO Monitoring Requirements: Generators

2. Voltage:

a) For *generation units* that are VAR *dispatchable*, unit terminal voltage, except if the *generation units* are connected to a common low voltage bus section, then the bus section voltage is adequate for those *generation units*.

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Italicize Multiple Defined Terms

Chapter 5

4.9 Auditing and Testing of Ancillary Services

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4.9.2.3 the *IESO* may test the *thirty-minute operating reserve* capability of a *generation facility* or *dispatchable load* by issuing unannounced *dispatch instructions* requiring the *generation facility* or *dispatchable load* to come on line and ramp up or to reduce *demand*, in either case to its thirty-minute capability;

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Appendix 4.22 – IESO Monitoring Requirements: Distributors and Connected Wholesale Customer Performance Standards

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FUNCTION	*Major Dispatchable Load Facility* and *Significant Dispatchable Load Facility* (High Performance)	*Minor Dispatchable Load Facility* and *Non-Dispatchable Load Facility**** that includes a *non-dispatchable load* rated at 20 MVA or higher or is comprised of *non-dispatchable loads* the ratings of which in the aggregate equals or exceeds 20 MVA (Medium Performance)
Data measurements available at the *IESO* communications interface	Less than 2 seconds from change in field monitored quantity	Less than 10 seconds from change in field monitored quantity
Equipment status change available at the *IESO* communications interface	Less than 2 seconds from field status change	Less than 10 seconds from field status change
Data skew	Maximum:* 4 seconds	Not applicable
IESO scan period for data measurements	Maximum:* 4 seconds	Minimum:** 4 seconds

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IESO scan period for equipment status	Maximum:* 4 seconds	Minimum:** 4 seconds

Appendix 4.23 – IESO Monitoring Requirements: Embedded Load Consumers Performance Standards

FUNCTION	*Major Dispatchable Load Facility* and *Significant Dispatchable Load Facility* (High Performance)	*Minor Dispatchable Load Facility* and *Non-dispatchable Load Facility**** that includes a *non-dispatchable load* rated at 20 MVA or higher or is comprised of *non-dispatchable loads* the ratings of which in the aggregate equals or exceeds 20 MVA (Medium Performance)
Data measurements available at the *IESO* communications interface	Less than 2 seconds from change in field monitored quantity	1. Less than one minute from change in field monitored quantity; or 2. Less than 10 seconds from change in field monitored quantity if designated by the *IESO* as required to maintain *reliable* operation of the *IESO-controlled grid*.
Equipment status change available at the *IESO* communications interface	Less than 2 seconds from field status change	1. Less than one minute from change in field monitored quantity; or 2. Less than 10 seconds from field status change if designated by the *IESO* as required to maintain *reliable* operation of the *IESO-controlled grid*.
Data skew	Maximum:* 4 seconds	Not applicable
IESO scan period for data measurements	Maximum:* 4 seconds	Minimum:** 4 seconds
IESO scan period for equipment status	Maximum:* 4 seconds	Minimum:** 4 seconds

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Chapter 9

2.2 Metering Data Recording and Collection Frequency

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2.2.2 A *RWM* that serves only *non-dispatchable load*, *self-scheduled generation facilities, transitional scheduling generators* or *intermittent generators* need not record any *metering data* regarding *energy* (in MWh) or reactive *energy* (in

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MVARh) for *metering intervals* but must record such *metering data* for each *settlement hour*. *Metering data* regarding *demand* or power (in MW) shall be recorded by such *RWMs* for such intervals as the *IESO* may specify in the applicable *market manual*.

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3.3 Hourly Settlement Amounts in the Real-Time Energy Market

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3.3.2 For *market participant* 'k', $NEMSC_{k,h}$ shall be the sum, over all *metering intervals* 't' in *settlement hour* 'h' and all RWMs and *intertie metering points*, of the *settlement amounts* determined for each *metering interval* and RWMs or *intertie metering point*, as follows:

3.3.2.1 in respect of a *dispatchable facility* or *intertie metering point*:

……..

and

3.3.2.2 in respect of a *non-dispatchable load facility*, a *self-scheduling generation facility*, a *transitional scheduling generator* or *intermittent generator*.

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Clarification of Conditional Authorization

Chapter 2

4. Conditional Authorization

4.1 Conditional Authorization Order

4.1.1 Within twenty *business days* of receipt of an *application for authorization to participate* or of the further information or clarification requested under section 3.1.3, whichever is the later, or within such longer period of time as may be agreed between the *IESO* and the applicant, the *IESO* may, if it is satisfied that the applicant meets the requirements set out in section 1.2.2.2, by order conditionally

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authorize the applicant to participate in the *IESO-administered markets* or to cause or permit electricity to be conveyed into, through or out of the *IESO-controlled grid*, on such terms and conditions as the *IESO* considers appropriate, ~~conditional upon~~until such time as the applicant has:

4.1.1.1 ~~satisfaction of~~satisfied the requirements set out in section 1.2.2.1, section 1.2.2.4 or both, as the case may be; and

4.1.1.1A [Intentionally left blank – section deleted]

4.1.1.2 ~~the filing by the applicant of~~filed an executed *participation agreement*, in such form as shall be established by the *IESO*, pursuant to which the applicant agrees to be bound by and comply with the *market rules*, provides the certification referred to in section 6.2.1 and certifies that it has adequate qualified employees or other personnel and organizational and other arrangements that are sufficient to enable the applicant to perform all of the functions and obligations applicable to *market participants*, the class of *market participant* of which the applicant forms part and the *IESO-administered market* in which the applicant wishes to participate.

4.1.2 [Intentionally left blank – section deleted]

4.2 Effect and Term of Order

4.2.1 An order issued pursuant to section 4.1.1 that is conditional solely on the satisfaction of the requirements set out in section 1.2.2.1, section 1.2.2.4, or both, shall:

4.2.1.1 stipulate the date by which the applicant must satisfy the requirements of section 1.2.2.1, section 1.2.2.4 or both, as the case may be;

4.2.1.2 ~~not have effect until~~no longer be conditional at such time as the *IESO* notifies the applicant that:

a. the applicant has met the requirements of section 1.2.2.1, section 1.2.2.4 or both, as the case may be; and

b. the *IESO* has received from the applicant the executed *participation agreement* referred to in section 4.1.1.2; and

4.2.1.3 lapse on the date referred to in section 4.2.1.1 if the applicant has not, prior to that date, received from the *IESO* the notification referred to in section 4.2.1.2.

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4.2.2 An order issued pursuant to section 4.1.1 shall:

4.2.2.1 where the *IESO* provides the notification referred to in section 4.2.1.2, be deemed to constitute the order authorizing the applicant to participate in the *IESO-administered markets* or to cause or permit electricity to be conveyed into, through or out of the *IESO-controlled grid*, on ~~the~~ any other terms and conditions noted in the order issued pursuant to section 4.1.1, as of the date of receipt by the applicant of such notification; or

4.2.2.2 where such order lapses in accordance with section 4.2.1.3, be deemed to constitute an order denying the applicant authorization to participate in the *IESO-administered markets* or to cause or permit electricity to be conveyed into, through or out of the *IESO-controlled grid* as of the date referred to in section 4.2.1.3.

4.2.3 [Intentionally left blank – section deleted]

4.2.3.1 [Intentionally left blank – section deleted]

4.2.3.2 [Intentionally left blank – section deleted]

4.2.3.3 [Intentionally left blank – section deleted]

4.2.3.4 [Intentionally left blank – section deleted]

4.2.4 [Intentionally left blank – section deleted]

4.2.5 A person to whom a registered facility is transferred as contemplated by section 2.5 of Chapter 7, shall be deemed to be a market participant as of the commencement of the first trading day following completion of the transfer and shall expeditiously pursue and complete the conditions precedent to becoming fully authorized as required by this Chapter.

PART 5 – IESO BOARD DECISION RATIONALE

This amendment corrects typographical errors, cross-references, italicizes defined terms, and provides further clarity on the conditional authorization section of the market rules.