

Resolution of the Board of Directors

Independent Electricity System Operator

October 18, 2024

In Respect to a Recommendation from the Technical Panel on Market Rule Amendments

CONCERNING MR-00481-R00-R13: Market Renewal Program: Final Alignment, which are market rule amendments to implement the Market Renewal Program.

WHEREAS these proposals, as part of the broader Market Renewal Program, are intended to increase the efficiency of Ontario's electricity markets and reduce system costs paid for by consumers;

WHEREAS the IESO engaged with the Technical Panel, and the broader stakeholder community, and has incorporated their suggestions into the proposal;

WHEREAS the Technical Panel voted unanimously to recommend MR-00481-R00-R13 for approval by the IESO Board;

WHEREAS the IESO Board of Directors' Markets Committee recommended MR-00481-R00-R13, for approval by the IESO Board;

BE IT RESOLVED THAT on the recommendation of the Markets Committee, the IESO Board of Directors accept the recommendations from the Technical Panel and approves MR-00481-R00-R13: Market Renewal Program: Final Alignment to come into effect on November 11, 2024.