Market Renewal Launch FAQs

Frequently Asked Questions

1. Can I make registration changes throughout the launch?

A Restriction Period for Registration Changes will be in effect from April 24 and is planned to conclude on May 7, 2025, as outlined in the MRP Readiness Plan for Market Renewal Launch.

2. How will the IESO inform Market Participants of time-sensitive updates throughout the launch?

The IESO will inform Market Participants of time-sensitive updates throughout the launch via Advisory Notices. An overview of scheduled Advisory Notices also follows. Please note that these are *planned* only, and actual Advisory Notices issued by the IESO may differ throughout the launch. Market Participants should ensure that they are subscribed to <u>RSS feeds</u> to stay informed of advisories and their content.

3. What are the dispatch data submission requirements?

- Starting at 09:00 EST (10:00 EPT) on April 30 and following the advisory notice of the launch start, Market Participants should begin submitting dispatch data for the renewed real-time market for May 1, 2025 using the new MIM API and EMI (Okta tile) interfaces. The DAM submission window on April 30 has been extended to 14:10 EST; daily dispatch data (i.e. new submissions for non-quick start resources) can still be submitted after 14:15 EST and will require IESO approval as a result of the expiry of the DAM submission window but will not be subject to usual restricted window limitations.
 - Market Participants should also submit standing dispatch data (for trade date May 2 and beyond). Standing dispatch data for May 2 trade date in the new MIM system will be converted for use in the renewed market at 05:00 EST (06:00 EPT) on May 1, 2025.
- Market Participants are required to continue submitting dispatch data, including standing data, for the legacy market for both April 30 and May 1, 2025, using the legacy MIM API and EMI interfaces until 21:59 EST (22:59 EPT) on April 30, 2025.
- Dispatch data submissions for the legacy market will cease at 22:00 EST (23:00 EPT) on April 30, 2025.



- The Availability Declaration Envelope (ADE) will be established for May 1 based on the dispatch data submitted in the new MIM system up to 23:50 EST on April 30, 2025 (00:50 EPT on May 1, 2025).
- The renewed market will not start with any standing dispatch data for trade date May 1, 2025.
- For transactions on boundary entity resources, Energy Trader Market Participants must submit identical data per hour for May 1 in both the legacy and renewed market systems.
- For all other submissions, including self-schedule submissions, Market Participants must submit an identical maximum bid/offer quantity per hour for May 1 in both the legacy and renewed market systems. Submissions of new MRP dispatch data parameters must not reduce the available capacity of the resource on May 1 below that submitted into the legacy systems.
- The IESO will monitor dispatch submissions for trade date May 1 between April 30, 2025 at 09:00 EST (10:00 EPT) and the first successful pre-dispatch run of the renewed market launch to ensure requirements are met between dispatch data in the renewed and legacy markets. The IESO will address any discrepancies, as needed, and provide the Reason "IESO Adjusted" to any revised submissions. MPs should also monitor/query their May 1 dispatch data using EMI or MIM API during this window for awareness of IESO actions.
- Market Participants are reminded that the May 1, 2025 trade date is the start of the summer obligation period and use of summer reference levels.

4. When does the transition to the renewed market begin?

- Market Suspension for the transition will begin at 22:00 EST (23:00 EPT) April 30, 2025. Administrative pricing will be in effect for the duration of the market suspension as per Market Rules Chapter 7 section 13.6.3.
 - The Day-Ahead Commitment Process (DACP) for the legacy market on April 30, 2025 is cancelled for the trade date of May 1, 2025.
 - The legacy dispatch engines will be stopped between 22:40 EST (23:40 EPT) and 22:50 EST (23:50 EPT) on April 30.
 - Resources will be manually dispatched until prices and schedules are established in the renewed market.

5. When can Market Participants expect the IESO to manually dispatch units?

- For approximately one hour following the successful start of the Real-Time Market systems on the morning of May 1 2025, the IESO will send dispatch signals to all units.
- After this period, only changes to previously issued dispatch instructions will be sent.

6. What reports will be available during the Market Transition?

- The Adequacy Report will not be published on May 1, 2025.
- The Real-Time Market Reference Level Report will be published by 17:00 EST (18:00 EPT) on April 30 for trade date May 1,2025.

- Note that the Real-Time Market Reference Quantity Values Report is published 14 calendar days after dispatch day.
- Pre-DAM and Day-Ahead reports will not be published on April 30 and May 1, 2025.
- The following new confidential reports will be delayed:
- Real-Time Market Reference Level Report (confidential)

The very first version of this report for dispatch day May 1, 2025 will be published by 17:00 EST (18:00 EPT) on April 30, 2025. This report will normally be available by 17:30 EST (18:30 EPT) starting publication on May 1, 2025. Any temporary reference level change requests for the Real-time market should be submitted after publication of this report.

• Day-Ahead Market Financial Reference Level Report (confidential)

The very first version of this report for dispatch day May 3, 2025 will be published by 6:30 EPT on May 2, 2025. This report will normally be available by 6:00 EPT starting publication on May 3^{2} , 2025. Any temporary reference level change requests for the day-ahead market should be submitted after publication of this report.

7. What can Market Participants expect during the transition to the Day-Ahead Market (DAM)?

- The DAM will not run for the trade dates of May 1 and May 2, 2025 and is declared as a "Failure" as per Market Rules Chapter 7, section 4.3.2.
- Day-Ahead Reference Level change requests submitted between 05:00 EST (06:00 EPT) and 08:30 EST (09:30 EPT) on May 1 will not be used for Day-Ahead as there is no Day-Ahead run on May 1 for trade date of May 2, 2025.
- Day-Ahead Commitment Process (DACP) notifications will transition to DAM notifications on the
 public website at 04:00 EST (05:00 EPT) on May 2, 2025. In advance, Market Participants should
 subscribe to the new DAM notifications RSS feed: https://ieso.ca/en/Sector-Participants/RSS-Feeds/-/media/Files/IESO/Rss/DamNotifications. Please note that this link will not be active until
 May 2 at 04:00 EST (05:00 EPT).

8. When will the Market Participant Prudential System (MPPS) be available?

- The MPPS will be stopped at 20:00 EST (21:00 EPT) on April 30 and will not be available until May 8, 2025.
- An alternate procedure to monitor prudentials will be in effect during this time.

9. What information will be available on the IESO website during the market transition?

- MARKET DATA INFORMATION (e.g., Power Data section) will pause by 18:00 EST (19:00 EPT) on April 30, 2025 and resume by end-of-day on May 4, 2025.
- Static market content will be updated on the public website after the Market Transition is completed and Market Suspension Ended on May 2, 2025.

10. What Advisory Notices does the IESO plan to communicate to Market Participants during the market transition?

Advisory Notice: Renewed market launch start

This advisory will inform participants of the launch and market suspension start times; important reminders of the launch timeline and actions for market participants will also be included.

Advisory Notice: Real-time reference levels reports published

This advisory will inform participants that the Real-time reference levels reports have been published.

Advisory Notice: Legacy Prudential system stopped

This advisory will inform participants that the legacy Prudential System has been stopped, and an alternative monitoring procedure is in effect.

Advisory Notice: Market Suspension in effect

This advisory will inform participants of the market suspension time; participants will also be reminded that access to submitting dispatch data to the legacy market will be stopped and that participants should continue dispatch data submissions to the renewed market.

• Advisory Notice: Legacy Real-time systems stopped and manual dispatch started

This advisory will inform participants that automated electronic dispatches are temporarily suspended during the transition to the renewed market, and results from the 22:07 predispatch run will be used for resource and Interchange scheduling until the transition phase is completed.

Advisory Notice: HE XX pre-dispatch results will be published

This advisory will provide advance notice that pre-dispatch results for hour ending xx (to be determined during launch) will be published and those results will be utilized going forward.

Advisory Notice: Automated dispatch results will be sent

This advisory will provide advance notice that 5-minute automated dispatch results will be sent.

Advisory Notice: Automated dispatch started

This advisory will inform participants that automated dispatch has started for HE XX Int yy (to be determined during launch).

Advisory Notice: Market transition completed and market suspension end time

This advisory will confirm that the market transition has succeeded and provide advance notice of the market suspension end time. Participants will also be informed of the time they may begin submitting and/or editing dispatch data for the day-ahead market; additional reminders related to the publishing of reports and timelines for Segregated Mode of Operations and Regulation Offers will be included.

Advisory Notice: Day-ahead market results published

This advisory will inform participants that the day-ahead market (DAM) engine was executed, and DAM results were published. Participants will also be informed of the time at which the market restricted window closed and the pre-dispatch engine will incorporate any day-ahead operational commitments established through the DAM.

11. Who should Market Participants contact if they have questions or need to report issues during the market transition?

- Market Participants should submit their questions or report issues to IESO Customer Relations during business hours.
- Market Participants can also contact the IESO outside of regular business hours consistent with the communication procedures that are outlined in the following training documents:
 - Communicating with the IESO: Distributors
 - Communicating with the IESO: Dispatchable Loads
 - Communicating with the IESO: Dispatchable Generators
 - Communicating with the IESO: Non-Dispatchable Loads
 - Communicating with the IESO: Self-Scheduling & Intermittent Generators
 - Communicating with the IESO: Transmitters

12. When can Market Participants register as a Virtual Trader under the renewed market?

Due to the Market Participant Prudential System (MPPS) becoming available at a later date, the registration and authorization of Virtual Traders in the renewed market will begin on **May 8**, **2025**.