

IESO Engagement

From: IESO Engagement
Sent: April 21, 2021 11:11 AM
To: IESO Engagement
Subject: Options to Address Uninsured Liability Risk: IESO Board Determination on Market Rule Amendment

Good morning,

Thank you for your participation in the [Options to Address Uninsured Liability Risk](#) engagement sessions. The purpose of this communication is to inform registered stakeholders of the Board decision on the proposed market rule amendments.

The IESO Board of Directors adopted the market rule amendment proposal to limit the IESO indemnity to losses caused by gross negligence, subject to the current limitations on recoverable damages. The amendment is planned to take effect on May 3, 2021. The amendment proposal (MR-00448-R00) and Board reasons for adopting the amendments are available on the proposed market rule amendment [webpage](#).

Technical Panel members requested that the IESO periodically review the availability of errors and omissions insurance. This periodic review has been added as an action item for the TP going forward. In the event insurance does become available, the IESO would look at reverting the market rule language.

With the adoption of these market rule amendments, this engagement is now complete. One final email communication will follow in a few weeks that will include an engagement summary report.

Thank you,
Agatha Pyrka