
MONDAY FEBRUARY 22, 2021

Options to Address Uninsured Liability Risk

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Webinar Participation via Microsoft Teams

- Registration Link
- To interact, use “Chat” function to submit a written question or click on “Raise Your Hand”, located in the Participants panel at the top right of the application window to indicate to the host you would like to speak
- Audio should be muted at all times. To unmute audio, click on the microphone icon in the meeting controls row found at the bottom of the application window
- This webinar is conducted according to the IESO Engagement Principles

Agenda

- Summary of stakeholder feedback and IESO response
- IESO decision
- Next steps
- Questions for stakeholders / discussion

Stakeholder Feedback and IESO Response Summary

- Preferred Option - change IESO indemnity to “gross negligence”
 - Support for Option 1
 - Reciprocal limitation
- Compensation Mechanism Option
- Previous Claims Experience
- Non-FERC market comparison
- Compliance with Market Rules during insurance coverage gap period

Additional Resources

Additional resources on the [engagement webpage](#) include:

- [IESO response to stakeholder feedback](#)
- Stakeholder feedback (January 19 line item)
- [Appendix](#) on liability frameworks of North American system operators

IESO Decision

- The IESO appreciates the feedback from stakeholders in response to this engagement. Based on limited feedback regarding alternative approaches and general support for Option 1, which is IESO's preferred option, the IESO will propose market rule amendments to implement Option 1, to limit its liability to gross negligence. Due to the current gap in insurance coverage, the IESO is proceeding to implement the proposed market rule change.



Questions?

Next Steps

- February 16: Technical Panel vote to post for broader stakeholder comment
- February 16 to March 9: Final opportunity for comments via the [Market Rule Amendment Process](#)
- February 22: Engagement wrap-up
- March 23: Subject to feedback, Technical Panel vote to recommend to the IESO Board
- Market Rule changes to take effect in Q2/Q3

Thank You

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