

Renewed Market Advisory Forum (RMAF)

Guiding Principles – November 2025

Background

The Independent Electricity System Operator (IESO) launched the renewed market on May 1, 2025, improving the way electricity is scheduled and priced across the province. These changes ensure that the IESO can continue to make the most cost-effective use of supply every hour of every day as the grid expands to meet growing demand and incorporate new technologies.

With an electricity market transition this significant, a forum for discussion on opportunities to enhance Ontario's electricity market will help ensure the benefits are fully realized.

Purpose

The RMAF will provide a structured channel for market participants, and other active members of the energy sector to identify potential concerns in areas of market performance and collaboratively discuss potential enhancements to the recent redesign of Ontario's electricity market. This forum may also explore areas to build sector understanding on market operations and dynamics.

The IESO will utilize this forum to evaluate ideas and opportunities which may require prioritization based on the overall impact to system reliability and market efficiency.

Objectives and Scope

- Facilitate dialogue and collaboration between the IESO and electricity sector participants to support the evolution of the market.
- Work collaboratively to identify potential unintended market outcomes and potential solutions.
- Identify areas to build greater sector understanding.
- This forum will not replace any of the IESO's existing engagement initiatives, or groups such as the IESO's Technical Panel, Strategic Advisory Committee or the Market Power Mitigation Working Group.

Membership

- Between seven and ten active market participants and others with strong market experience.
- Members to serve a term of two years.
- Members are expected to contribute constructively based on their specific expertise and market knowledge
- Members may request to send a delegate to meetings; however, the strong preference is that appointed members attend.
 - If a delegate is approved, they are expected to be prepared to participate and contribute to the discussion.
- IESO staff will participate to manage the meeting administration, meeting notes and support any follow-up actions.

Operating Principles

- **Collaboration and Neutrality:** Members work together to identify opportunities and help the IESO prioritize common themes and potential solutions with input that benefits the entire Ontario electricity market.
- **Ease of Implementation (Practicality):** Focus on actionable insights and feasible recommendations.
- **Reliability and Cost:** Priority will be given to items that directly impact market and system reliability and rate payer benefits
- **Respect:** All voices are valued; diversity of experience is encouraged.
- **Transparency:** Discussions and outcomes will be documented and shared.

Meeting Administration and Cadence

- Quarterly meetings, with ad hoc sessions scheduled as needed.
- Meetings will not be open to public observers.
- Agendas will be circulated to members in advance, with meeting summaries circulated following the meeting and posted to the public engagement webpage to ensure sector transparency and traceability
- The IESO may discuss RMAF meeting outcomes at public webinars, to inform the broader sector on key findings