

MRP IWG Update Memo

Independent Electricity System Operator

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To: MRP IWG Members

From: Candice Trickey, Director, MRP Readiness

Date: April 9, 2025

Re: MRP Project Updates for April 9th Meeting

As a standing item for the Implementation Working Group, the IESO will provide a memo to update the action items, issues list, IT solutions progress, and other relevant project updates.

Action Items

There are no outstanding action items.

Project Updates

- The IESO issued its final survey last month to provide market participants with an opportunity to share their readiness status back to the IESO. 45% of potentially impacted market participants responded to this survey request, which was conducted between March 17 and March 22, 2025. The results were as follows:
 - o 86% reported being on schedule or slightly behind,
 - o 6% reported being significantly behind, and
 - the remaining respondents did not know their status.
- The IESO also conducted a cutover test from March 31 to April 2, 2025 with market
 participants to verify that both internal and external participants can follow and execute
 the cutover sequence of activities in the prescribed time as outlined in Table 3-1 of the
 MRP Readiness Plan for the Market Renewal Launch. This test was highly recommended
 for participants with dispatchable resources in preparation for the transition from IESO's
 legacy systems to the new and updated market systems.
- The IESO will be hosting a wrap-up meeting on Friday April 11 from 2:00 to 3:30 p.m. to provide key takeaways from the test and a second walkthrough of launch activities to prepare for the Production cutover. If you are interested in attending, you may register for the meeting by clicking the following link.

- As preparations continue for the renewed market, the IESO is hosting a series of webinars for market participants that are not already familiar with the renewed market.
 - Three webinars were offered for consumers, suppliers, and traders to provide a high-level overview of changes resulting from market renewal. The final webinar, on intertie trading and the Transmission Rights Auction will be held on April 10, 9:30 a.m. to 11:30 a.m. <u>Intertie trader and Transmission Rights Auction participants registration</u>
- The IESO posted the Market Renewal FAQs for Local Distribution Companies (LDCs) to use to support their customers who pay the market price for electricity. It is available on the Market Renewal Program - Training Materials page.
- The IESO will be hosting a webinar on April 16 from 1:00 p.m. to 2:30 p.m. focusing on final preparations for the launch of the renewed market. This webinar will provide market participants and service providers with key information and reminders, including what to expect during the cutover period, and an opportunity to ask questions ahead of the launch. Market participants can click on this <u>link</u> to register for the webinar.
- The IESO announced that it is on track to launch the renewed market on May 1, 2025.
 With final preparations underway, the IESO will keep market participants updated
 should there be any changes to system conditions or readiness that may impact the
 May 1 launch date. For additional information, MRP readiness resources are available
 on the IESO website.