

MRP IWG Update Memo

To: MRP IWG Members
From: Candice Trickey, Director, MRP Readiness
Date: December 4, 2024
Re: MRP Project Updates for December 4th Meeting

As a standing item for the Implementation Working Group, the IESO will provide a memo to update the action items, issues list, IT solutions progress, and other relevant project updates.

Action Items

The IESO is tracking outstanding action items and reporting back to the IWG on progress or resolution.

Action	Progress	Status (Open/Closed)
The IESO to see if Market Participants can obtain sample settlement statement files earlier than the end of the year.	The IESO posted two simplified sample settlement statements that show the structure and format for the new energy charge 1115 that non-dispatchable loads and distributors will receive in the renewed market. These statements were provided in response to stakeholder requests to assist with the initial testing of their internal systems and have been posted on the Settlement Reference Materials section of the Market Renewal webpage. The full sample statements that will include uplifts and other charges will be available by the end of November 2024.	Open
The IESO will confirm if the IESO's Control Room Operators will be providing manual dispatch instructions via phone calls to Intertie Traders	The IESO's Control Room will operate as it currently does for a tool failure which is the IESO's Control Room will send out an advisory to Intertie Traders instructing them to follow their pre-dispatch results in future hours. Their e-Tag value will represent the official interchange schedule of their transactions. No phone calls will be made to participants as their e-	Closed

Action	Progress	Status (Open/Closed)
during the cutover period.	Tags will note the schedule agreed to by the IESO and the neighboring Reliability Coordinator (RC).	
The IESO will provide more clarity on the authorization requirements for Virtual Traders and what they will be able to do on or after May 7 and 8, 2025.	<ul style="list-style-type: none"> • The authorization requirements for Virtual Traders are outlined in Market Manual 1.5: Market Registration available on the Final Alignment Documents page. • Prudential Support Obligation (PSO) information for Virtual Traders is available in section 4 of Market Manual 5.4: Prudential Support Market Participants also available on the Final Alignment Documents page. • Market Participants that are interested in becoming Virtual Traders should also consult the Introduction to Virtual Traders training guide. Section 3 covers the Authorization and Registration requirements in detail. <p>Virtual traders cannot participate in the Day-Ahead Market (DAM) until they are authorized and have fulfilled their prudential support obligation (PSO). If your organization provides its PSO to the IESO on May 7, 2025 (before the IESO makes the official PSOs available to Market Participants), and the IESO reviews and accepts it on May 8, then the earliest date that your organization can potentially participate in the DAM as a Virtual Trader will be on May 10, 2025. If your organization waits for the IESO to publish the official PSOs on May 8, 202, then the earliest that your organization can potentially participate in the DAM as a Virtual Trader will be on May 11, 2025.</p>	Closed
The IESO will provide a list of criteria that will be used for the Availability Declaration Envelope (ADE), which will determine the eligibility of dispatchable resources to participate in the Real-Time energy market.	Refer to Chapter 7, Sections 3.1.11-3.1.13 of the Market Rules that provides information on the ADE criteria. Please note that self-scheduling generation facilities, intermittent generators, and price responsive loads are exempt from establishing ADE quantities.	Closed
The IESO will follow-up internally to see if measurement data	During End-to-End Testing, measurement data for dispatchable resources will be generated daily and	Open

Action	Progress	Status (Open/Closed)
will only be generated once and if it will be based on a specific trade date during End-to-End Testing.	once for specific trade dates for non-dispatchable resources.	
The IESO to determine if capacity auction participants will receive settlement statements during End-to-End Testing.	The IESO is currently in discussion on whether or not capacity auction participants will receive settlement statements during End-to-End Testing. This will be included in Version 2.0 of the End-to-End Testing Test Plan for Market Participants.	Open

Project Updates

The IESO Board approved the amendments for the full suite of market rules required to operationalize MRP on October 18. This approval followed the unanimous recommendation made by the IESO’s Technical Panel, a committee of stakeholder representatives from across the sector, and marks the completion of a key milestone to implement a renewed electricity market. The Board cited a number of reasons for their decision, including that the rules are intended to increase the efficiency of Ontario’s electricity markets and reduce system costs paid for by consumers; MRP undertook extensive stakeholdering concerning the amendments; and that MRP has committed to establishing a market power mitigation (MPM) Working Group, which will begin meeting in Q1 2025, to identify and recommend means to address any unintended outcomes of the market power mitigation framework that may arise. The rule amendments took effect on November 11, 2024, facilitating registration activities in advance of the launch of the renewed market on May 1, 2025.

On November 8, a group of gas generators applied to the Ontario Energy Board (OEB) for a review of MRP market rule amendments. As per the Electricity Act, the OEB must render a decision within 120 days of receiving an application. Preparations for the renewed market launch are continuing in parallel with the MRP market rules review.

The updated registration system was successfully launched on November 11, 2024. Market Participants can now use the updated workflows to enter and verify their registration and authorization data via the Production environment of Online IESO. Please refer to [the Readiness Plan for Registration Launch and Reference Level Launch plan](#) and [the Registration Launch and Reference Level Launch Checklist](#) for more information.

Overall, the project remains on schedule. Please refer to the Market Renewal Program Quarterly Project Status Report. The quarterly update can also be found on the [Market Renewal Program Project Status](#) webpage and now includes progress on project milestones.