
MARCH 1, 2023

MRP Implementation Working Group Issues Management: Independent Review Process

Purpose

- Provide an update and proposed resolution to an ongoing issue relating to the Market Power Mitigation framework
- Discussion/feedback on the proposal

Independent Review Process: Background

- The Independent Review Process (IRP) was added to the design of the Market Power Mitigation (MPM) design to provide an avenue for market participant redress for concerns with the reference levels and quantities established as part of MPM
- The proposal was first shared with stakeholders on [May 21, 2021](#)
- Following stakeholder consultation through the Engagement and Technical Panel processes, the Technical Panel voted to recommend to provisionally approve, and the IESO Board provisionally approved the related rules with an understanding that the IESO would continue to discuss concerns with IRP design with stakeholders

Independent Review Process: Status

- A key concern raised by stakeholders was the latitude of the IESO to reject the findings of the review
- The IESO has been analyzing the design, and has a proposal to resolve this outstanding issue

Changes to the IRP

- IESO must now only reject a review if it:
 - contains a manifest error that materially affected the review; or
 - would require the IESO to breach the market rules to implement it
- Added participant/IESO right to request reviewer:
 - correct typos, calculation errors, or other similar errors;
 - determine a requested value the reviewer failed to determine; or
 - provide reasons
- Other small tweaks for clarity and further detail on procedure

Changes to the IRP (continued)

- Rejection changes address request that IESO narrow reasons to reject
 - Responsive to stakeholder and Technical Panel concerns that grounds were too broad
- The grounds to request a reviewer correct errors/omissions were previously grounds to reject a review
 - Still needed mechanism to correct minor errors/omissions in a review
 - No longer need to find a new reviewer to address minor errors/omissions

Process / Next Steps

- Updated language will be posted in mid-March
- IESO will bring forward during March Engagement Days discussions; seek formal comments from stakeholders at that time

Thank You

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