NOVEMBER 17, 2022

MRP Implementation Working Group: Market Settlement Engagement Approach



MRP Market Settlement Engagement: Purpose

- Review and discuss approach for engagement for Market Settlements market rules and market manuals
- Advice on soliciting practical examples to aid participant understanding



MRP Market Settlement Background

- Market Settlement batch includes:
 - Updates to market rule chapters 6, 8, 9, plus appendices
 - Market manual updates to 4.4, 5.3, 5.11
 - Will include the overview of changes, along with examples within the stakeholder presentation
- Changes largely affect market settlements, with lesser impacts on billing, transmission rights, and physical bilateral contracts



MRP Market Settlement Engagement

- Market rules and market manuals for Market Settlement to be posted for stakeholder comment on December 1
- Engagement discussion planned for December 14/15
- Discussion to include base-case examples for review
- Challenge: Stakeholders will require scenarios/examples for synthesis of market rules



Market Settlement Engagement: Proposal

- Engage IWG and broader stakeholder audience to propose scenarios/examples
- Request deadline for questions/examples in mid-January
- IESO team to generate response, publish answers
- Arrange small-group meetings by customer segment to review the scenarios and answer questions in mid-February
- Answer any additional questions, or address feedback on the rules through engagement page



Proposal Discussion

- Does the proposal make sense?
- Is the timing reasonable?
- Advice on encouraging scenarios/examples for review?
 - Collective-action challenge from stakeholders
 - Prioritizing stakeholder requests (based on volume/complexity)



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