

Market Power Mitigation Working Group – Meeting Summary

Meeting date: June 9, 2025

Meeting time: 9:00 a.m. – 10:30 a.m.

Meeting location: Hybrid

Chair/Sponsor: Darren Matsugu, IESO

Scribe: Trisha Hickson, IESO

Please report any suggested comments/edits by email to engagement@ieso.ca.

Members	Organization	Attendance Status
Heather Sears	Workbench Energy	Attended
Nora Vasquez	Atura Power	Attended
David Forsyth	AMPCO	Attended
Marc-Antoine Fleury	Hydro Quebec	Attended
David Greenshields	OPG	Attended
Pritesh Patel	Invenergy	Attended
Ron Medina	First Light Energy	Attended
Darren Matsugu	Chair	Attended
IESO Support Staff		
Amy Eakins	IESO	Attended
Bob Yeoman	IESO	Attended
Stephen Nusbaum	IESO	Attended
Trisha Hickson	IESO	Attended

Summary:

The June 9, meeting of the Market Power Mitigation (MPM) Working Group focused on updates since the last meeting and continued discussion on the potential challenges facing market participants around the MPM Framework. It is important to note that at this time, no unintended outcomes of the MPM Framework were identified by the Working Group members. The discussion continues to be exploratory in nature, and the Working Group members and IESO will continue to track issues should they arise. The IESO is working directly with the Working Group members to follow up on issues and report to the IESO Technical Panel with updates as required.

Key Themes:

Scope of Group:

- The IESO reiterated the primary scope of the Working Group will remain to address unintended outcomes arising from market power mitigation. Expanding the scope to address general market design issues is not being considered at this time, however, the IESO is open to future discussions on this topic of broader market design improvements and the mechanism in which market participants could participate in these discussions with the IESO.

Outstanding Reference Level Data:

- Significant progress has been made in obtaining outstanding reference level data. Earlier tracking indicated that around 15% of market participants had not submitted data; however, that number has now dropped to 7%.

Data Availability and Visibility for Mitigation Decisions:

- A draft update to Market Manual 14.2 is in progress to clarify data used for mitigation calculations.
- The feasibility of providing more visibility into mitigation decisions between different thermal states and timeframes (settlement vs. operation reports) is being assessed. As the assessment is not a critical issue, the work would not be expected to commence prior to Q3 at the earliest.

Physical Withholding

- There is acknowledgement that unique operational characteristics of resources may lead to behaviours that could be misconstrued as physical withholding. The IESO is open to receiving proactive individual submissions from participants detailing unique resource characteristics and operation limitations that may impact market participation. A process for supplying operational information aims to inform Market Assessment and Compliance Division (MACD) prior to issuing withholding letters. The feasibility of creating a method for submitting such information will be assessed by the IESO and members and reported on at a future meeting.

Next Steps:

The next meeting is scheduled for July 9. Working Group members will provide further information to the IESO on the specific topics mentioned above for discussion on feasible next steps.