

Market Power Mitigation Working Group – Meeting Summary

Meeting date: May 22, 2025

Meeting time: 9:30 a.m. – 11:45 a.m.

Meeting location: Hybrid

Chair/Sponsor: Darren Matsugu, IESO

Scribe: Trisha Hickson, IESO

Please report any suggested comments/edits by email to engagement@ieso.ca.

Members	Organization	Attendance Status
Heather Sears	Workbench Energy	Attended
Nora Vasquez	Atura Power	Attended
David Forsyth	AMPCO	Attended
Marc-Antoine Fleury	Hydro Quebec	Attended
David Greenshields	OPG	Attended
Pritesh Patel	Invenergy	Attended
Ron Medina	First Light Energy	Attended
IESO Support Staff		
Amy Eakins	IESO	Attended
Bob Yeoman	IESO	Attended
Stephen Nusbaum	IESO	Attended
Trisha Hickson	IESO	Attended
Darren Matsugu	Chair	Attended

Summary:

The second meeting of the Market Power Mitigation (MPM) Working Group focused on potential challenges facing market participants around the MPM Framework. It is important to note that at this time, no unintended outcomes of the MPM Framework were identified by the Working Group members. The discussion was exploratory in nature, and the Working Group members and IESO will continue to track issues should they arise. The IESO is working directly with the Working Group members to follow up on issues as required.

Key themes:

Physical Withholding

- Members emphasized the importance of the IESO providing transparency and expectations for required documentation from MPs to justify physical limitations in capacity offers. Members requested clarity be provided to participants on acceptable practices for different resource types to reduce unnecessary investigations and repeated discussions.
- Members highlighted the challenges facilities face in trying to accurately reflect their capabilities in the Day-Ahead and Real-Time markets without being penalized. Members requested clarity on how to structure offers without triggering unnecessary market power mitigation.

Reporting

- Members discussed future enhancements in IESO reporting, particularly around inputs used in calculating financial reference levels. Members requested clarity on the sources and timing of gas price data and further clarity regarding how certain resources are being mitigated.

Next Steps:

The next meeting is scheduled for June 9th. Working Group members will provide further information to the IESO on the specific topics mentioned above for discussion on feasible next steps.