

# Feedback Form

## Long-Term 2 RFP – July 4, 2024

### Feedback Provided by:

Name: Shaheer Aziz

Title: Senior Director, Business Development

Organization: Hydrostor Inc.

Email: [REDACTED]

Date: July 19, 2024

To promote transparency, feedback submitted will be posted on the Long-Term RFP engagement page unless otherwise requested by the sender. If you wish to provide confidential feedback, please mark "Confidential".

Following the LT2 RFP July 4, 2024, engagement webinar, the Independent Electricity System Operator (IESO) is seeking feedback from stakeholders on the items discussed. The presentation and recording can be accessed from the LT RFP [engagement web page](#).

**Please submit feedback to [engagement@ieso.ca](mailto:engagement@ieso.ca) by July 19, 2024.**

## MT2 RFP

Topic	Feedback
Do you have any feedback regarding resource eligibility under the MT2 RFP?	
Do you have any feedback regarding the IESO's proposed method of determining the procurement target for the MT2 RFP?	
Do you have any feedback regarding the contract structure or term length under the MT2 RFP?	
Do you have any feedback regarding capacity qualification for the MT2 RFP?	
Do you have any feedback regarding proposal submission fees and proposal security requirements for the MT2 RFP?	
Do you have any feedback to share regarding the IESO's proposed method of proposal evaluation under the MT2 RFP	

## LT2 RFP Capacity Stream

Topic	Feedback
Do you have any feedback to share regarding the capacity stream under the LT2 RFP?	

## LT2 RFP Proposal Evaluation

Topic	Feedback
Do you have any feedback to share regarding the IESO's proposed method of proposal evaluation under the LT2 RFP?	

## LT2 RFP Proposal Security

Topic	Feedback
Do you have any feedback to share regarding the proposal security requirements under the LT2 RFP?	As the IESO begins to advance its proposed bid security requirements for the LLT RFP, Hydrostor recommends that the approach to setting a bid security due with RFP submissions be aligned with the development process for LLT resources, by using a stage-gated bid security approach. This stage-gated approach can be simplified as: 20% of the total bid security being posted with proposal submission, (e.g. 20% of \$35,000/MW), with the remaining 80% of bid security due once the LLT resource is at the NTP stage. LLT resources have a longer and higher-cost development cycle compared to intermittent renewables and short-duration storage, and a sizable development security at a relatively early point of their development cycle may hinder competitive participation in the RFP process.

## General Comments/Feedback

Hydrostor welcomes the opportunity to comment on the IESO's considerations around its upcoming procurement processes. Hydrostor is a global leader in the development of utility-scale LDES solutions, using its proprietary Advanced Compressed Air Energy Storage technology (A-CAES). A-CAES is an emission free, cost-effective, reliable and commercially ready technology that is currently deployed in Canada with advanced development projects in Australia and in the United States.