

Feedback Form

Long-Term 2 RFP – December 13, 2023

Feedback Provided by:

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To promote transparency, feedback submitted will be posted on the Long-Term RFP engagement page unless otherwise requested by the sender.

Following the LT2 RFP engagement webinar, the Independent Electricity System Operator (IESO) is seeking feedback from stakeholders on specific items discussed during the webinar. The webinar presentation and recording can be accessed from the [engagement web page](#).

Please submit feedback to <mailto:engagement@ieso.ca> by January 15, 2024. If you wish to provide confidential feedback, please mark "Confidential". Feedback that is not marked "Confidential" will be posted on the engagement webpage.

Resource Adequacy Framework and Cadenced Procurement Approach

Topic	Feedback
Do you have any comments or concerns regarding the cadenced nature between upcoming LT and MT RFPs?	What is the target capacity for MT procurement in overall? When do you project the MT2 RFP to be announced?
Do you have any comments or concerns regarding the proposed offering of both capacity style and new revenue model style of contracts, based on resource eligibility requirements and system needs?	
Do you have any concerns regarding the proposed target setting approach for upcoming MT RFPs?	New additional energy that is required to be procured is 5TWh (as of 2030), but MT includes extension of existing capacity. Would MT RFPs not be included in 5TWh?
Do you have any comments regarding how best to employ bridging and extensions to contracts to facilitate the success of the Resource Adequacy Framework?	

LT2 RFP Resource Eligibility and Timelines

Topic	Feedback
Do you have any general feedback on resource eligibility and timelines?	Among renewable sources, each technology will show different economics, for instance “wind vs solar”, due to the nature of its resource type. Would IESO evaluate different resource technology with a separate evaluation criteria? Or would IESO evaluate, for instance, wind and solar project in the same criteria?
If the potential of repowering an existing facility applies to you, would you be interested in exploring this option further?	

Topic	Feedback
How should the optimal threshold for what constitutes a partial or fully repowered facility be determined and what considerations should be taken into account regarding the repowering of different resource types?	
What considerations should be taken into account for new-build DERs?	
Please express any interest and opportunities for uprates and/or expansions at any of your existing facilities.	

LT2 RFP Design Considerations – System Congestion and Deliverability Approach

Topic	Feedback
What early system congestion information do proponents need to guide them in choosing the location of their projects and when is this needed by within the procurement cycle?	In light of the siting preparation and to meet the timeline of the preparation by the developers assuming the proposal submission deadline of May 2025, the early system congestion information should be available as early as possible..
Do you have any general suggestions for how to approach deliverability evaluation in the LT2 RFP?	How is deliverability per POI going to be assessed during the evaluation period?

LT2 RFP Design Considerations – General Feedback

Topic	Feedback
Do you have any comments regarding the impacts that agricultural land-use limitations may have on project development?	Pushing out the potential new build projects to non primary agricultural lands would lead into the situation that new projects in remote area (such as northern Ontario as IESO presented its intention in the webinar), which would eventually lead into the higher cost of procurement from IESO's perspective and/or less competitiveness of the proposals from the proponent's perspective.

Topic	Feedback
Do you have any comments regarding what evaluation criteria can be utilized to evaluate project readiness, given tight timelines and reliability needs?	We need more details of IESO's plan on this topic to make any comments or feedback.
Do you have input on the proposed mechanism for valuing Indigenous participation?	
Are there any other rated criteria that should be considered?	

Long Lead Time Resources

Topic	Feedback
Does the proposed approach to enabling long-lead time resources enable meaningful participation or sufficient certainty?	Which energy source does IESO classify as long lead time resource other than hydropower? Will Wind power be applied?
What additional considerations should the IESO contemplate for enabling broader participation from long-lead time resources?	

Revenue Model

Topic	Feedback
As a potential proponent, are you generally supportive of the proposed Enhanced PPA revenue model? Are there any other considerations that the IESO should look into further with regards to the revenue model?	<ul style="list-style-type: none"> As for LT2, would IESO be considering early COD bonus concept likewise ELT1 and LT1 RFP when achieving COD earlier than 2030? Proposed revenue model will pressurize the proponents to get exposed to the future wholesale market risk, and it is difficult for potential proponents to determine or predict Deemed Energy Revenue and/or LMPs including the congestion scenarios for the actual energy revenue expectation in 2030~2050 periods at the time of the

proposal submission, which would materially impact on the finaciablitiy of the project.

General Comments/Feedback