

Feedback Form

Long Lead-Time RFP – February 26, 2026

Feedback Provided by:

Name: Paul Norris

Title: President

Organization: Ontario Waterpower Association

Email: [REDACTED]

Date: March 12, 2026

To promote transparency, feedback submitted will be posted on the Long Lead-Time RFP engagement page unless otherwise requested by the sender.

- NO - There is confidential information, do not post**
- YES - Comfortable to publish to the IESO web page**

Following the February 26th Long Lead-Time RFP engagement webinar, the Independent Electricity System Operator (IESO) is seeking feedback from stakeholders on the items discussed. The presentation and recording can be accessed from the Long Lead-Time RFP engagement webpage.

Note: The IESO will accept additional materials where it may be required to support your rationale provided below. When sending additional materials, please indicate if they are confidential.

Please submit feedback to engagement@ieso.ca by March 12, 2026.

Access Rights - Federal Crown Lands

Please inform the IESO if you intend to site your projects on federal crown lands that are not currently managed by Parks Canada. If so, please inform the IESO as to the feasibility of obtaining access rights for those properties, and the appropriate document that can be used to demonstrate access rights for the purpose of the Proposal.

The OWA agrees with the IESO proposal that a Survey Permit from Parks Canada be the instrument which confirms site access on federal waterways.

Regulation Services Readiness Requirements

Do you have any feedback on the requirements outlined under the RFP and/or Contract?

No comment

Timelines

Do you have any feedback on the procurement timelines and milestones?

- The IESO posted the draft LLT-e RFP and Contract at the end of February, 2026 with bids proposed to be due by October 1, 2026 (seven (7) months)
- This timeline was markedly shorter than the most recent IESO procurement for wind and solar resources, with a draft RFP and Contract posted in July 2024, and bids due in October/December 2025 (twelve (12) to fourteen (14) months)
- Additionally, the reality of municipal elections in August 2026 and the fact that Crown land access (MNR) has yet to be made available further compromise the ability of proponents to bring forward projects to compete in the LLT-e procurement within this timeline

Recommendation:

To help alleviate this challenge and to encourage informed bids into this competitive procurement, we strongly recommend that your direction to the IESO establish a due date for bid submission of December 31, 2026.

Draft RFP and Contract

Do you have additional feedback to share on the [draft LLT RFP and Contract](#)?

Note: Stakeholders are welcome to attach a separate document that contains comments on the draft documents. Please indicate if separate documents are confidential.

General Comments/Feedback

Do you have additional feedback to share with the IESO?

Yes. Establishing a "Reserve Price" for new hydroelectricity:

- The IESO has indicated that (uniquely for this procurement) that a confidential Reserve Price will be established, above which proposals would not be accepted

- The establishment of the Reserve Price is to be based on the outcomes from Window 1 of the LT2 RFP for Energy and Capacity (non-hydro technologies), with potential adjustments to consider contribution to:
 - supply diversity;
 - “buy local” provisions;
 - Relative operational lifespan; and
 - baseload production.
- The industry has consistently expressed its opposition to the reliance on the outcomes of the LT2 procurement for other technologies as the baseline for the derivation of the reference price and has recommended that such a price be premised on a fair assessment of current hydroelectric valuations.

Recommendation:

To encourage informed and reasonable bids against an undisclosed reference price, we strongly recommend that your direction to the IESO require their consideration of the following:

- *Updated Hydroelectric Capital and Operating Cost Assumptions for 2030 (PTD);*
- *The results of the most recent IESO competitive procurement of hydroelectric projects through the 2016 Large Renewables Procurement;*
- *Application of appropriate inflation indices since;*
- *The unique values perpetual hydroelectric assets provide to the electricity system and to local/regional/provincial economies;*
- *Hydroelectric bids into recent IESO Long-Term procurements; and*
- *Recently completed and anticipated hydroelectric (re) developments by OPG.*

Ontario’s hydroelectric industry is committed to contributing the government’s priority to expand and refurbish the province’s existing hydroelectric fleet as articulated in the Integrated Energy Plan. Addressing what we believe to be two (2) critical issues (timelines, transparency of reserve price derivation) in the current design will help inspire the investor confidence required to realize the first 1TWh of new hydroelectricity from projects across the province.