

Feedback Form

Transmission Rights Market Review webinar – March 23, 2021

Feedback Provided by:

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Following the March 23, 2021 Transmission Rights Market Review (TRMR) engagement webinar, the Independent Electricity System Operator (IESO) is seeking feedback from stakeholders on the following items discussed during the webinar. Background information related to these feedback requests can be found in the presentation, which can be accessed from the [engagement web page](#).

Please submit feedback to engagement@ieso.ca by April 15, 2021. If you wish to provide confidential feedback, please submit as a separate document, marked "Confidential". Otherwise, to promote transparency, feedback that is not marked "Confidential" will be posted on the engagement webpage.

Final Report

Topic	Feedback
Is there anything else the IESO should consider including when finalizing the TR Market Review Final Report?	TransAlta would like to see the TR Market Review Final Report to explain why there are variances between the TR that are made available versus the Transmission Transfer Capability (TTC). We wish to understand the methodology that the IESO applies in making decisions about the amount of TR made available versus TTC. Offering fewer TR than TTC can impact the fundamentals of supply and demand, interfere with clear price discovery, and reduce the market efficiency. We believe it is important for the IESO to fully disclose its methodology to instill greater confidence in the TR market.

General Comments/Feedback

TransAlta appreciates the open and transparent consultation process that the IESO has engaged stakeholders in on the TR Market Review. TransAlta is supportive of the existing TR Market, which, as noted and confirmed by the IESO, has provided significant value in enabling efficient intertie trade and supported the reliability operation of the grid.

TransAlta also agrees that additional refinements should be made the TR market including the introduction of multiple bid laminations, on/off-peak TRs, reconfiguration auctions, and enhancing the availability of information about TRs that we believe will support participation and price discovery. TransAlta outlined the types of information and improvements we would like to see to existing information in our letter filed on June 18, 2020 (i.e. historical data on transmission outages, information about how outages may impact intertie capability, more detailed comments on published interface limits, improved information about historical TTC that reflect internal system conditions, and historical TR payouts adjusted to reflect clawbacks). We wish to participate and ask to be included in the next steps to explore the high value opportunities identified by the IESO.