

IESO BUSINESS UPDATE

To: Stakeholder Advisory Committee

From: Kim Marshall, Chief Financial Office and Vice President Corporate Services

Date: August 10, 2015

Subject: Draft IESO Business Plan for 2016 to 2018

Input Item: Members to provide input on draft Business Plan

Introduction:

Taking into consideration the priorities for the IESO that were identified by the members of the Stakeholder Advisory Committee (SAC) earlier this year, this agenda item provides SAC members and the broader stakeholder community with the highlights of the 2016 – 2018 Business Plan currently under development and an opportunity to provide feedback in advance of being submitted to the Board later this month and to the Minister of Energy by September 2.

The enclosed materials provide an overview of the key activities in the business plan including the business plan highlights, strategic objectives, key initiatives, capital projects, risks and corporate performance measures. Also included are some questions to consider in response to reviewing the material.

Background:

The IESO Board of Directors and Senior Management look to SAC members to provide input throughout the IESO's business planning process. Accordingly, the IESO engaged SAC through the following discussions prior to providing this draft 2016 – 2018 Business Plan:

- *March 5 meeting* – SAC members (from the former OPA and IESO Committees) provided their perspectives on IESO priorities for the 2016 – 2018 business planning period
- *June 11 meeting* - SAC members and Senior Management discussed the priorities which inform the development of the 2016 – 2018 draft Business Plan

- *August 13 meeting* – Feedback from SAC members invited on the IESO 2016 – 2018 Business Plan

Next steps:

The IESO will consider input received from members of the SAC before finalizing the business plan. The IESO will also engage interveners on the elements of the 2016 – 2018 Business Plan in advance of IESO's Regulatory Requirement Submission to the Ontario Energy Board, due by November 2.