

# Market Renewal – Incremental Capacity Auction

<b>Date:</b> August 16, 2017	<b>Time:</b> 9:00 am to 4:00 pm
<b>Location</b>	Crowne Plaza Toronto Airport, 33 Carlson Court, Toronto, ON
<b>Meeting Chair</b>	Stephen Nusbaum – Manager, Capacity, Market Renewal
<b>Facilitator</b>	Ryan King – Senior Stakeholder Advisor, Market Renewal

Time	Agenda Item
9:00 am	<b>Introduction, Recap, Review of Agenda and Meeting Objectives</b>
9:15 am	<b>ICA Goals and Objectives</b> The IESO will discuss proposed goals and objectives for the ICA, the importance of alignment within and across workstreams and how stakeholder feedback has contributed to this process.
9:45 am	<b>Demand Curve Design Considerations</b> The IESO will outline and discuss a proposed design considerations framework to be used when evaluating options for demand curve elements.
10:15 am	<b>Break</b>
10:30 am	<b>Target Capacity</b> The IESO will review options for determining target capacity and evaluate them against the design considerations framework. The IESO will also outline linkages between target capacity and other design elements.
11:30 am	<b>Net CONE</b> The IESO will review the key inputs to determine the net cost-of-new-entry and discuss what processes the IESO and stakeholders should use to determine this for Ontario. These will be evaluated against the design considerations framework.
12:00 pm	<b>Break for Lunch</b>
12:30 pm	<b>Net CONE cont'd</b>

Time	Agenda Item
1:30 pm	<p><b>Min/Max Capacity Limits</b> The IESO will review options for determining min/max capacity limits for the auction. These will be evaluated against the design considerations framework.</p>
2:00 pm	<p><b>Max Auction Clearing Price</b> The IESO will review options and approaches to determining the maximum auction clearing prices. These will be evaluated against the design considerations framework.</p>
2:30 pm	<p><b>Break</b></p>
2:45 pm	<p><b>Slope of Demand Curve</b> The IESO will review and compare the merits of vertical v. downward sloping demand curves for the auction based on the experience of other jurisdictions. The IESO will then discuss options for determining the desired 'slope' of the demand curve. These options will be evaluated against the design considerations framework.</p>
3:15 pm	<p><b>Additional Demand Curve Design Considerations</b> In this section, the IESO will look at some additional considerations to help inform the development of options (including demand curve features in other jurisdictions and trade-offs with different demand curve slopes).</p>
3:45	<p><b>Review of Discussion Questions, Next Steps</b></p>
4:00	<p><b>Adjourn</b></p>