

Market Renewal – Incremental Capacity Auction

Date: June 15, 2017	Time: 9:00 am to 2:00 pm
Location	Crowne Plaza Toronto Airport, 33 Carlson Court, Toronto, ON
Meeting Chair	Stephen Nusbaum –Manager, Capacity, Market Renewal
Facilitator	Ryan King – Senior Stakeholder Advisor, Market Renewal

Time	Agenda Item
9:00 am	Introduction, Review of Agenda
9:10 am	May 18th Meeting Recap The IESO will review key items from the first ICA meeting including the engagement framework, high-level design process and list of design elements.
9:15 am	Developing a Problem Statement The IESO will present a draft problem statement for discussion. This statement will help to frame the 'issue' and inform considerations on how it can be solved.
9:30	What is Capacity The IESO will discuss and define capacity as a service, its relationship to other energy products, and how it is used to meet system reliability requirements.
10:00 am	Foundational Assumptions # 1-3 The IESO will review assumptions that have been made to help establish the boundaries of options for the Design Elements. These include the rationale for (i) making the auction for incremental capacity only, (ii) limiting the auction focus to meeting capacity needs only, and (iii) implementing the auction through Market Rules.
10:45 am	Break
11:00 am	Foundational Assumptions #4-5 The IESO will review assumptions that have been made to help establish the boundaries of options for the Design Elements. These include the rationale for (i) using a uniform clearing price and (ii) having a forward, rather than a spot, auction design.
12:00 pm	Break for lunch

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12:30PM	<p>Auction Mechanics</p> <p>In this section the IESO will review the key inputs into a capacity auction, how they are derived and how capacity 'clears' in an auction process.</p>
1:00 pm	<p>Auction Participation Timelines</p> <p>The IESO will contrast the historical framework under which suppliers developed new resources to the proposed new framework under the ICA.</p>
1:30 pm	<p>Next Steps and Discussion</p>
2:00 pm	<p>Adjourn</p>