

Market Renewal – Incremental Capacity Auction

Date: May 18, 2017	Time: 9:00 am to 3:00 pm
Location	Crowne Plaza Toronto Airport, 33 Carlson Court, Toronto, ON
Meeting Chair	Stephen Nusbaum – Manager, Capacity, Market Renewal
Facilitator	Ryan King – Senior Stakeholder Advisor, Market Renewal

Time	Agenda Item
9:00 am	Introduction, Review of Agenda
9:05 am	Market Renewal Overview The IESO will present an overview of the Market Renewal Program, its scope, objective and principles
9:30 am	Market Renewal Engagement Framework IESO will outline the engagement framework for Market Renewal including the roles and responsibilities of different forums and the governance of the engagement process
9:45	Incremental Capacity Auction Work Plan and Stakeholder Process IESO will outline the Work Plan for the engagement and outline how it will manage the feedback process with stakeholders
10:00 am	IESO Generation Contracts IESO will discuss approach for addressing contract management implications of Market Renewal
10:30 am	Break <i>Note: For those stakeholders who participated in the first Single Schedule Market SE Meeting and/or members of the Market Renewal Working Group, the morning portion of the discussion (above) will be largely a review. Those stakeholders may consider arriving during this break to begin participating starting at the Purpose and Context discussion (below)</i>

Time	Agenda Item
10:45 am	<p>Purpose and Context The IESO will outline Ontario’s experience with capacity procurement, lessons learned and the rationale for using an auction mechanism to secure capacity. IESO will also evaluate the results of the Demand Response Auction as a case study.</p>
11:30	<p>Capacity Auction Mechanics IESO will review and discuss the key features of a capacity auction, how it functions and describe the different periods (pre-auction, forward period, rebalancing auctions, etc)</p>
12:00 pm	<p>Break for lunch</p>
12:30PM	<p>Overview of the ICA Design Elements IESO will review the proposed list of design elements and important design considerations for the ICA</p>
1:30 pm	<p>Timelines IESO will discuss the current supply situation and scenarios which may impact the need for and timing of a ICA</p>
2:00 pm	<p>Next Steps and Discussion</p>
3:00 pm	<p>Adjourn</p>