

IESO Engagement

From: IESO Engagement
Sent: February 15, 2019 2:27 PM
To: IESO Engagement
Subject: Non-Emitting Resource Subcommittee Draft Report to the Market Renewal Working Group
Attachments: NERSC Report (Draft).pdf

The Non-Emitting Resource Subcommittee (NERSC) was established in late 2017 as a subcommittee to the Market Renewal Working Group (MRWG). The group's work has focused on fostering understanding of the Market Renewal Program and its potential impacts. In Phase One, the group explored resource participation in Ontario's current market design and identified barriers that may limit participation in the future market. In Phase Two, the group undertook a modelling exercise that explored how market prices might react under a range of scenarios, how future markets may interact, and what opportunities may exist for resources to compete to meet system needs. The attached draft report provides a summary of the work undertaken by the NERSC and highlights key takeaways from this work. The draft report will be a discussion item for the February MRWG meeting and the IESO also invites NERSC stakeholders and members of the MRWG to provide written feedback on the draft report to engagement@ieso.ca through March 18, 2019.

The IESO acknowledges and appreciates the efforts of stakeholders who contributed their time and effort in support of the NERSC. This work would not have been possible without stakeholder involvement. Over the past 15 months, the sub-committee has played an important role in identifying opportunities to build upon the foundation being put in place under Market Renewal and in building a shared understanding of how an unbundled market can deliver efficient market outcomes. While the work of the NERSC is concluding with this report, the group has helped to chart a course for the exploration of future market enhancements through the upcoming Market Development Advisory Group.

Thank you,
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