

# An IESO Guideline for Market Rules and Market Manuals

February 27, 2020

This guideline expresses the distinction between market rule and market manual content. The development of a guideline was recommended by stakeholders through the 2018 Advisory Group on IESO Governance and Decision-Making.

## Principle #1: Describe Market Participant Rights, Obligations and Standards

Market rules contain and describe the rights, authorities and obligations for market participants and the IESO, and the conditions under which those rights and authorities may be exercised and those obligations met

## Principle #2: How or When Rights, Obligations and Standards are to be Fulfilled

Market rules should only describe how or when those rights, authorities and obligations are to be fulfilled to the extent that a description is necessary to the understanding of rights, authorities and obligations of market participants and the IESO

## Principle #3: Process Only to the Extent Necessary

Market rules should describe process only to the extent that a description of process is necessary to exercise the understanding of rights, authorities and obligations of market participants and the IESO

## Principle #4: Consistent Level of Detail and Structure

To the extent practical, there should be a consistent level of detail within the market rules and proposed market rule amendments should be consistent with that structure