Resolution of the IESO Board of Directors

Independent Electricity System Operator

August 26, 2020

In Respect to a Recommendation from the Technical Panel on Market Rule Amendments

CONCERNING MR-00443-R00: Transmission Rights Clearing Account Disbursements

WHEREAS the IESO engaged with stakeholders through the Market Development Advisory Group and incorporated stakeholder perspectives into the design.

WHEREAS the proposed market rule amendment will see that disbursements from the transmission rights clearing account are disbursed based on the proportion of transmission service charges paid by market participants.

WHEREAS this proposal is intended to ensure that disbursements are made in a more equitable manner.

WHEREAS this proposal is intended to increase efficient export bidding behaviour, by reducing the expectation of a future disbursement for exporters.

WHEREAS the Technical Panel voted unanimously to recommend MR-00443-R00 for approval by the IESO Board.

WHEREAS the Markets Committee of the IESO Board recommended MR-00445-R00 for approval by the IESO Board;

BE IT RESOLVED THAT the Board accept the unanimous vote and recommendation from the Technical Panel to approve MR-00443-R00, to come into effect on May 1, 2021.