

IESO Customer Relations

From: IESO Customer Relations

Sent: July 17, 2014 2:29 PM

To: IESO Customer Relations

Subject: New interim maintenance process for Transmission Rights Auction now in action

New interim maintenance process for Transmission Rights Auction now in action

Yesterday, the IESO produced the first set of Pre-Auction Reports, which provides the Forecast of Transmission Transfer Capability, for the upcoming long-term auction to be held in August for October:

http://reports.ieso.ca/public/TRAPreauctionTTCLT/PUB_TRAPreauctionTTCLT.xml.

This report incorporates the transition phase for the revised maintenance process of the transmission rights (TR) confidence level approved by the IESO Board in September 2013. The final maintenance process is expected to be in place Q3 2014. For the interim period, the new confidence level will be established such that the aggregated congestion rents collected by the IESO will be approximately equal to the IESO's aggregated TR payment obligations.

As noted in the IESO Bulletin on July 3, an Interim Market Document Change

(http://www.ieso.ca/Documents/marketOps/IMDC-7_v1.0.pdf), as a part of Market Manual 4, Part 4.4,

outlines the implementation and determination processes for the Transmission Rights Auction including:

- the interim maintenance process
- the TR base quantities and financial upper limits on each intertie
- the maximum TRs offered for long and short-term auctions
- the proposed TR Path Data

The IESO consulted with stakeholders in the development of the transition and new maintenance process. The details of this stakeholder engagement initiative can be found under the Transmission Rights Market Review at <http://www.ieso.ca/Pages/Participate/Stakeholder-Engagement/SE-110.aspx>.

Please contact Customer Relations if you have any questions or concerns.

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This communication was sent to participants in the transmission rights stakeholder engagement as well as registered TRA Portal users.