

From: VILLEGAS Gabriel
Sent: May 27, 2014 2:44 PM
To: IESO Stakeholder Engagement
Subject: Re- Transmission Rights Market Review Phase 1 (SE-110)

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ATTN: Stakeholder Engagement

Bruce Power thanks the IESO for the opportunity to provide comments on the Phase 1 Implementation Recommendations.

On May 6, IESO provided a presentation outlining some proposed changes to achieve the revised Transmission Rights (TR) confidence level.

The new confidence level is established on a path basis such that the gap between congestion rents and TR payment obligations is approximately zero.

In order to validate the proposed methodology, Bruce Power requests the following analysis:

* Replicate a Short Term and Long Term auction using proposed methodology and compare with actual outcome. An example focusing on one path would be sufficient.

Thank you

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