

IESO Stakeholder Engagement

From: IESO Stakeholder Engagement
Sent: September 19, 2013 2:41 PM
To: IESO Stakeholder Engagement
Subject: Next Steps Transmission Rights Market Review (SE-110)

This message is being sent to the participants in the Transmission Rights Market Review (SE-110)

The IESO Board of Directors recently approved a recommendation from the IESO (as a result of the work of this stakeholder engagement initiative) to establish a confidence level for the Transmission Rights (TR) market so that the congestion rents collected by the IESO will be approximately equal to the IESO's TR payment obligations on each interconnected transmission path. The IESO did not recommend that the Board adjust the TR threshold at this time.

In order to proceed with plans for implementation under SE-110, the IESO will review the historical congestion rents against the TR payments on each path. This review will include both the long term and short term TR quantities in an effort to propose an appropriate number of TRs for each path. An implementation plan to gradually increase or decrease the number of TRs for sale to reach those numbers will be discussed at the next meeting, along with a process to continually monitor and maintain the confidence level. This review is expected to be completed by the end of October with the next stakeholder meeting to be scheduled sometime in November.

If you have any questions please email stakeholder.engagement@ieso.ca

Thank you
IESO Stakeholder Engagement