

IESO Engagement

From: Paul Norris
Sent: December 18, 2018 8:26 AM
To: IESO Engagement
Subject: Market Renewal - Energy Work Stream Engagement Plan

This is in response to the above noted engagement plan, posted for comment by the IESO on November 22nd. As currently contemplated, the five (5) “Design Forums” propose to focus on:

Market Participation;
Settlements;
Price Formation;
Market Power Mitigation; and
Scheduling and Dispatch.

While these are all useful themes upon which to focus effort, the significant issue of the consideration of the proposed Energy Work stream design concepts on existing contracts is absent. As raised in the recent IESO “Hydro Education Session” focused on the single schedule market (December 10), the potential impact of design decisions on contracted assets is a fundamental concern of the OWA membership. Unfortunately, the IESO was not in a position to respond to these questions at the session.

Throughout Market Renewal, the IESO has maintained that there is no intent to extract value from existing contracts. To date, however, there has been no concrete indication of how that “intent” will be manifest through proposed administrative amendments. As I have consistently noted in numerous stakeholder engagements, both market participant and non market participant OWA generator members must make capital investment plans and can only do so with absolute clarity on the security of current contracts.

I therefore urge the IESO to add to the Design Forums a separate and distinct stream for “Contracts”.

I would be pleased to discuss this recommendation in greater detail.

Thank you.



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