

July 6th, 2018

**Marketing d'Énergie HQ Inc. /  
HQ Energy Marketing Inc.**  
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Montréal, Québec  
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Attention: Stakeholder engagement

**Subject: Comments of HQ Energy Marketing Inc. (“HQEM”) on treatment of the Intertie  
Congestion pricing in the Single Schedule Market initiative.**

Please find below HQEM’s feedback, following June 7<sup>th</sup> webinar and the posting of stakeholder comments on the IESO website.

First of all, HQEM commends the Independent Electricity System Operator (“IESO”) for providing stakeholders with opportunity to comment on the Single Schedule Market (“SSM”) initiative, especially on the treatment of Intertie Congestion Pricing (“ICP”), as a part of the upcoming Market Renewal.

HQEM would like to comment on the fact that stakeholders were invited to propose other options than the two already presented by the IESO in the SSM initiative.

HQEM would support a design which provides a level playing field for all market participants. A design similar to the one proposed by Ontario Power Generation (“OPG”)<sup>1</sup> would be an alternative to continue discussions on the subject. The main feature of interest for HQEM, which differs from the status quo, resides in the idea of reflecting real-time congestion on a 5-minute basis settlement.

Best regards,



Frédéric Bélanger  
Manager, Regulatory Affairs, HQEM

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<sup>1</sup> <http://www.ieso.ca/-/media/files/ieso/document-library/engage/dam/dam-eruc-ssm-20180607-opg.pdf?la=en>