

ADDENDUM NO. 1
dated November 28, 2023, to the
IESO LT1 RFP

In accordance with Section 3.3 of the LT1 RFP, this Addendum No. 1 contains amendments to the LT1 RFP posted on the Website and amendments to the LT1 Contract incorporated by reference in Appendix B to the LT1 RFP.

Capitalized terms used in this document have the meaning given to such terms in the LT1 RFP or the LT1 Contract, as applicable.

1. In item #3 of Section 3.6(c)(i) of the LT1 RFP replace “Proponents are strongly encouraged to use a filename for the Proposal Workbook that follows the naming: **Unique Project ID [●] LT1PF-PW200**” with “Proponents are strongly encouraged to use a filename for the Proposal Workbook that follows the naming: **Unique Project ID [●] LT1PF-PW300**.”.
2. Delete Section 2.2(j)(iii) of the LT1 RFP and replace it with the following:

“(iii) The Completion and Performance Security must be in the form of one or more letters of credit in the form provided in the LT1 Contract (consistent with the form in Appendix D hereto), for the full amount of the Completion and Performance Security.”
3. Delete Section 2.13(b) of the LT1 Contract and replace it with the following:

“(b) Where Exhibit B indicates that either the $MCI A_{li}$ or the $MCI A_{nli}$ applies, the Materials Cost Index Adjustment shall be calculated by the Buyer. Provided that the Supplier has entered into and paid a non-refundable deposit under one or more binding agreements for the purchase or supply of generating or storage equipment in respect of the Facility prior to the eighteen (18) month anniversary of the Contract Date, the Supplier shall, by written notice to the Buyer, provide evidence of the effective date of any such agreement(s) (the earliest such date, the “**Supplier Cost Effective Date**”), together with a certificate of an officer of the Supplier in substantially the form as set forth in Exhibit M, certifying the information in respect of the Supplier Cost Effective Date. The evidence provided to confirm the Supplier Cost Effective Date will be deemed to constitute Confidential Information. The “**MCI A Effective Date**” shall be the earlier of: (i) the Supplier Cost Effective Date; and (ii) the eighteen (18) month anniversary of the Contract Date. The Buyer shall provide the Supplier with a written notice setting out its calculation of the Materials Cost Index Adjustment (the “**MCI A Notice**”) no later than sixty (60) days after the earlier of: (x) the delivery by the Supplier of the certificate substantially in the form as set forth in Exhibit M (if applicable); and (y) the eighteen (18) month anniversary of the Contract Date.”
4. In Section 6.2(a) of the LT1 Contract, replace the words “a Letter of Credit” appearing in such sentence with “one or more Letters of Credit”.

5. In the last sentence of Section 16.7(b) of the LT1 Contract, replace the words “new contract” appearing in such sentence with “New Agreement”.