Market Renewal Program Feedback Form

Market Renewal – Energy Project Implementation Market Settlements, Metering and Billing – January 29, 2024

Feedback Provided by:

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Date: March 2 2023

To promote transparency, feedback submitted will be posted on the Implementation Engagement webpage unless otherwise requested by the sender.

The Independent Electricity System Operator (IESO) is seeking feedback from stakeholders on the Market Settlements, Metering and Billing changes made to the Market Rules and Market Manuals to incorporate changes related to operating reserve accessibility and capacity auction.

Please submit feedback to <u>engagement@ieso.ca</u> **by February 26, 2024**. If you wish to provide confidential feedback, please mark the document "Confidential". Otherwise, to promote transparency, feedback that is not marked "Confidential" will be posted on the engagement webpage.



Market Rules, Chapter 9: Market Settlements, Market Billing and Funds Administration

What feedback do you have Chapter 9 of the draft Market Rules?

Section / Topic	Feedback
	On regulation services: In either Market Rule Chapter 9 or Market Manual 5.5, we failed to locate language that indicates how regulation services will be treated and settled in the new market design. Assuming that market participants would be submitting their basepoint offers in the Day-Ahead Market with an email documenting their regulation hours and ranges, would economical generation basepoints then clear the Day-Ahead Market, and be assigned a financially binding schedule? In turn, we assume that the IESO would control the regulation setpoint in Real-Time, and thus the MW output of the units committed to provide regulation service. In this context, mechanisms need to be put in place in the Market Rule and/or Market Manual's settlement process, or the contracts themselves, to make the market participant whole when the IESO exercises control. We also note that Operating Reserves' pricing used in the settlement process of the regulation contracts is not mentioned in the updated Manual. Please confirm if this pricing would be defined and settled via the regulation contract directly, and that its omission in the Market Manual is intentional.

Market Rules, Chapter 9: Appendices

What feedback do you have Chapter 9 Appendices of the draft Market Rules?

Section / Topic	Feedback
Click or tap here to enter text.	Click or tap here to enter text.

Market Manual 5.5

What feedback do you have on the draft Market Manual 5.5?

Section / Topic	Feedback
Click or tap here to enter text.	Click or tap here to enter text.

Charge Types and Equations

What feedback do you have on the draft Charge Types and Equations?

Section / Topic	Feedback
Click or tap here to enter text.	Click or tap here to enter text.

General Comments/Feedback

Click or tap here to enter text.